

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Dec. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	52,09,322	-9,608	-0.2	4,26,148	10.6	4,45,303	9.3	7,38,489	19.9	7,65,292	17.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	7,38,535	8,043	1.1	58,140	10.2	72,171	10.8	92,445	17.3	1,11,985	17.9
(ii) Demand Deposits with Banks	5,81,247	5,83,218	-211	—	-88,711	-15.3	1,970	0.3	4,546	0.9	93,557	19.1
(iii) Time Deposits with Banks	35,10,835	38,82,520	-18,798	-0.5	4,53,273	15.8	3,71,684	10.6	6,33,759	23.6	5,67,201	17.1
(iv) "Other" Deposits with Reserve Bank	5,573	5,050	1,358	36.8	3,446	38.1	-523	-9.4	7,739	162.5	-7,451	-59.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,85,167	-25,188	-1.7	1,97,113	21.9	2,07,969	16.3	2,61,202	31.3	3,88,536	35.4
(a) Reserve Bank	61,580	86,910	14,788		81,577		25,330		1,08,581		1,18,542	
(b) Other Banks	12,15,619	13,98,257	-39,976	-2.8	1,15,537	11.4	1,82,639	15.0	1,52,621	15.6	2,69,994	23.9
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	31,83,293	22,994	0.7	2,84,564	11.0	1,69,957	5.6	5,28,552	22.6	3,19,739	11.2
(a) Reserve Bank	13,820	4,718	-276	—	-408	—	-9,102	—	-92	—	3,338	—
(b) Other Banks	29,99,517	31,78,575	23,269	0.7	2,84,972	11.1	1,79,058	6.0	5,28,644	22.7	3,16,402	11.1
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,47,060	-992	-0.1	-58,332	-4.5	-5,124	-0.4	1,29,112	11.7	1,10,261	8.9
(iv) Government's Currency Liabilities to the Public	10,054	10,731	—	—	618	6.7	677	6.7	849	9.4	890	9.0
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,16,930	6,421	0.8	-2,184	-0.3	-71,825	-8.1	1,81,226	31.2	54,134	7.1
Net Non-Monetary Liabilities of RBI	3,87,927	3,83,923	1,852	0.5	88,589	42.1	-4,003	-1.0	1,57,997	112.2	85,113	28.5

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.