

7. Money Stock : Components and Sources

(₹ crore)

| <i>Item</i> | Outstanding as on | | | | Variation over | | | | | | | |
|---|-------------------|-----------|-----------|------|-----------------------|-------|-----------|------|--------------|-------|----------|-------|
| | 2010 | | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 # | Sep. 24 # | Amount | % | 2009-2010 | | 2010-2011 | | 2009 | | 2010 | |
| | | | | | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| M₃ | 55,99,762 | 58,72,194 | 7,089 | 0.1 | 3,25,757 | 6.8 | 2,72,432 | 4.9 | 8,37,024 | 19.5 | 7,51,625 | 14.7 |
| Components (i+ii+iii+iv) | | | | | | | | | | | | |
| (i) Currency with the Public | 7,68,033 | 8,26,213 | -8,284 | -1.0 | 27,710 | 4.2 | 58,180 | 7.6 | 1,07,014 | 18.3 | 1,33,053 | 19.2 |
| (ii) Demand Deposits with Banks | 7,22,739 | 6,80,963 | 24,068 | 3.7 | 25,409 | 4.3 | -41,775 | -5.8 | 62,279 | 11.3 | 66,867 | 10.9 |
| (iii) Time Deposits with Banks | 41,05,151 | 43,61,019 | -8,817 | -0.2 | 2,74,137 | 7.8 | 2,55,868 | 6.2 | 6,69,118 | 21.3 | 5,51,778 | 14.5 |
| (iv) "Other" Deposits with Reserve Bank | 3,839 | 3,999 | 123 | 3.2 | -1,499 | -26.9 | 160 | 4.2 | -1,387 | -25.4 | -73 | -1.8 |
| Sources (i+ii+iii+iv+v) | | | | | | | | | | | | |
| (i) Net Bank Credit to Government (a+b) | 16,67,096 | 17,51,050 | -22,341 | -1.3 | 1,92,519 | 15.1 | 83,954 | 5.0 | 5,02,557 | 52.0 | 2,81,198 | 19.1 |
| (a) Reserve Bank | 2,11,586 | 2,06,761 | -35,332 | | -26,098 | | -4,825 | | 97,344 | | 1,71,279 | |
| (b) Other Banks | 14,55,511 | 15,44,289 | 12,990 | 0.8 | 2,18,617 | 18.0 | 88,779 | 6.1 | 4,05,213 | 39.4 | 1,09,919 | 7.7 |
| (ii) Bank Credit to Commercial Sector (a+b) | 34,92,781 | 36,73,461 | 37,954 | 1.0 | 99,905 | 3.3 | 1,80,680 | 5.2 | 3,41,860 | 12.3 | 5,58,663 | 17.9 |
| (a) Reserve Bank | 1,328 | 1,325 | — | — | -3,013 | — | -3 | — | 8,941 | — | -9,482 | — |
| (b) Other Banks | 34,91,453 | 36,72,136 | 37,954 | 1.0 | 1,02,917 | 3.4 | 1,80,683 | 5.2 | 3,32,919 | 12.0 | 5,68,145 | 18.3 |
| (iii) Net Foreign Exchange Assets of Banking Sector* | 12,81,469 | 13,41,857 | 5,398 | 0.4 | 9,984 | 0.7 | 60,389 | 4.7 | -7,092 | -0.5 | -20,311 | -1.5 |
| (iv) Government's Currency Liabilities to the Public | 11,270 | 11,761 | — | — | 556 | 5.5 | 492 | 4.4 | 955 | 9.9 | 1,151 | 10.9 |
| (v) Banking Sector's Net Non-Monetary Liabilities of which: | 8,52,854 | 9,05,936 | 13,922 | 1.6 | -22,793 | -2.7 | 53,082 | 6.2 | 1,255 | 0.2 | 69,076 | 8.3 |
| Net Non-Monetary Liabilities of RBI | 3,01,615 | 3,47,996 | 6,249 | 1.8 | 17,167 | 4.4 | 46,381 | 15.4 | 55,859 | 16.0 | -57,101 | -14.1 |

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.