

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over									
	2010		2011		Financial Year so far				Year-on-Year					
	Mar. 31 #		Jan. 28 #		Fortnight		2009-2010		2010-2011		2010		2011	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13		
M₃	55,99,762	62,39,385	40,338	0.7	5,74,082	12.0	6,39,623	11.4	7,94,075	17.4	8,70,492	16.2		
Components (i+ii+iii+iv)														
(i) Currency with the Public	7,68,033	8,88,120	-3,662	-0.4	76,769	11.5	1,20,087	15.6	1,08,488	17.1	1,45,902	19.7		
(ii) Demand Deposits with Banks	7,22,739	6,58,989	16,084	2.5	38,424	6.5	-63,750	-8.8	1,11,668	21.7	31,877	5.1		
(iii) Time Deposits with Banks	41,05,151	46,78,906	17,515	0.4	4,60,134	13.0	5,73,755	14.0	5,76,181	16.9	6,83,668	17.1		
(iv) "Other" Deposits with Reserve Bank	3,839	13,370	10,400	350.2	-1,245	-22.3	9,531	248.3	-2,262	-34.3	9,045	209.1		
Sources (i+ii+iii+iv-v)														
(i) Net Bank Credit to Government (a+b)	16,67,096	18,22,327	-1,571	-0.1	2,84,938	22.3	1,55,230	9.3	3,91,101	33.4	2,60,056	16.6		
(a) Reserve Bank	2,11,586	2,69,302	-9,983	—	28,633	—	57,716	—	1,37,164	—	1,79,089	—		
(b) Other Banks	14,55,511	15,53,025	8,411	0.5	2,56,306	21.1	97,514	6.7	2,53,937	20.8	80,966	5.5		
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	39,95,507	11,531	0.3	2,62,010	8.7	5,02,725	14.4	4,11,435	14.4	7,18,603	21.9		
(a) Reserve Bank	1,328	1,325	-53	—	-8,352	—	-3	—	1,069	—	-4,143	—		
(b) Other Banks	34,91,453	39,94,181	11,584	0.3	2,70,362	9.0	5,02,728	14.4	4,10,366	14.3	7,22,746	22.1		
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,96,918	18,272	1.3	-35,476	-2.6	1,15,449	9.0	59,385	4.7	80,210	6.1		
(iv) Government's Currency Liabilities to the Public	11,270	12,152	—	—	999	9.9	883	7.8	1,137	11.5	1,099	9.9		
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	9,87,518	-12,106	-1.2	-61,610	-7.2	1,34,664	15.8	68,983	9.5	1,89,475	23.7		
Net Non-Monetary Liabilities of RBI	3,01,615	3,73,698	18,832	5.3	-33,255	-8.6	72,083	23.9	40,936	13.0	19,023	5.4		

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.