

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 21#	Amount	%	2009-2010	2010-2011	2009	2010	2009	2010	2009	2010
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,79,567	56,72,224	8,808	0.2	1,74,686	3.7	92,656	1.7	8,56,033	20.9	7,20,469	14.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,048	8,24,692	10,397	1.3	28,593	4.3	56,643	7.4	92,272	15.3	1,29,822	18.7
(ii) Demand Deposits with Banks	7,14,157	6,38,421	-4,525	-0.7	-16,155	-2.8	-75,736	-10.6	60,049	11.9	73,061	12.9
(iii) Time Deposits with Banks	40,93,577	42,05,291	2,748	0.1	1,63,098	4.6	1,11,714	2.7	7,05,205	23.7	5,18,488	14.1
(iv) "Other" Deposits with Reserve Bank	3,785	3,820	187	5.2	-851	-15.3	35	0.9	-1,494	-24.0	-902	-19.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	16,68,258	17,23,105	15,072	0.9	88,928	7.0	54,847	3.3	4,44,957	48.3	3,56,453	26.1
(a) Reserve Bank	2,20,218	2,12,485	-1,976	—	-4,305	—	-7,733	—	2,01,598	—	1,55,210	—
(b) Other Banks	14,48,041	15,10,620	17,049	1.1	93,233	7.7	62,579	4.3	2,43,359	22.8	2,01,243	15.4
(ii) Bank Credit to Commercial Sector (a+b)	34,83,253	34,71,951	3,641	0.1	-48,005	-1.6	-11,302	-0.3	3,92,661	15.2	4,99,440	16.8
(a) Reserve Bank	1,328	1,328	—	—	-825	—	—	—	11,612	—	-11,667	—
(b) Other Banks	34,81,925	34,70,623	3,641	0.1	-47,180	-1.6	-11,302	-0.3	3,81,049	14.8	5,11,107	17.3
(iii) Net Foreign Exchange Assets of Banking Sector*	12,75,039	12,93,974	21,169	1.7	-52,070	-3.9	18,935	1.5	-1,08,783	-7.7	-6,140	-0.5
(iv) Government's Currency Liabilities to the Public	10,919	10,919	—	—	157	1.6	—	—	826	8.8	707	6.9
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,57,902	8,27,726	31,075	3.9	-1,85,676	-21.0	-30,176	-3.5	-1,26,371	-15.3	1,29,992	18.6
Net Non-Monetary Liabilities of RBI	3,10,301	3,16,810	20,285	6.8	-34,818	-9.0	6,510	2.1	48,536	15.9	-36,299	-10.3

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2010 are before closure of accounts.