

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jul. 30 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,99,762	57,91,002	40,442	0.7	2,53,921	5.3	1,91,240	3.4	8,61,116	20.6	7,42,269	14.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,033	8,14,057	-14,486	-1.7	10,513	1.6	46,024	6.0	84,494	14.3	1,38,093	20.4
(ii) Demand Deposits with Banks	7,22,739	6,85,291	42,031	6.5	-2,543	-0.4	-37,448	-5.2	72,756	14.2	99,146	16.9
(iii) Time Deposits with Banks	41,05,151	42,86,544	12,034	0.3	2,47,270	7.0	1,81,393	4.4	7,04,702	22.9	5,04,170	13.3
(iv) "Other" Deposits with Reserve Bank	3,839	5,110	863	20.3	-1,320	-23.7	1,271	33.1	-836	-16.4	860	20.2
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	16,67,096	17,38,039	2,307	0.1	1,44,967	11.3	70,942	4.3	4,51,536	46.5	3,15,739	22.2
(a) Reserve Bank	2,11,586	2,22,635	-4,084		-33,734		11,049		1,04,419		1,94,789	
(b) Other Banks	14,55,511	15,15,404	6,391	0.4	1,78,701	14.7	59,893	4.1	3,47,117	33.1	1,20,950	8.7
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	36,06,610	-3,319	-0.1	28,194	0.9	1,13,829	3.3	4,03,092	15.3	5,63,523	18.5
(a) Reserve Bank	1,328	1,325	-250	—	-2,164	—	-3	—	10,276	—	-10,331	—
(b) Other Banks	34,91,453	36,05,285	-3,069	-0.1	30,358	1.0	1,13,831	3.3	3,92,816	14.9	5,73,854	18.9
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,41,454	1,510	0.1	1,670	0.1	59,986	4.7	39,749	3.0	-12,400	-0.9
(iv) Government's Currency Liabilities to the Public	11,270	11,508	—	—	362	3.6	238	2.1	903	9.5	1,091	10.5
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,52,854	9,06,609	-39,944	-4.2	-78,727	-9.2	53,755	6.3	34,164	4.6	1,25,683	16.1
Net Non-Monetary Liabilities of RBI	3,01,615	3,58,236	-916	-0.3	33,960	8.8	56,622	18.8	1,35,984	47.6	-63,653	-15.1

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2010 are after closure of accounts.