

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009	2010	Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2009		2010	
	Mar. 31#	Jan. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	52,85,446	76,123	1.5	4,96,681	12.4	5,21,426	10.9	7,59,212	20.2	7,70,882	17.1
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	7,29,859	-8,676	-1.2	53,950	9.5	63,495	9.5	87,076	16.3	1,07,498	17.3
(ii) Demand Deposits with Banks	5,81,247	6,25,232	42,014	7.2	-65,585	-11.3	43,985	7.6	38,582	8.1	1,12,445	21.9
(iii) Time Deposits with Banks	35,10,835	39,26,548	44,029	1.1	5,11,701	17.9	4,15,713	11.8	6,32,794	23.1	5,52,801	16.4
(iv) "Other" Deposits with Reserve Bank	5,573	3,806	-1,243	-24.6	-3,385	-37.4	-1,766	-31.7	759	15.5	-1,863	-32.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	15,14,836	29,669	2.0	2,41,428	26.8	2,37,638	18.6	2,87,785	33.7	3,73,891	32.8
(a) Reserve Bank	61,580	45,554	-41,356		56,759		-16,026		93,142		1,02,004	
(b) Other Banks	12,15,619	14,69,282	71,025	5.1	1,84,669	18.2	2,53,663	20.9	1,94,643	19.4	2,71,887	22.7
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	32,66,128	82,835	2.6	3,01,391	11.7	2,52,791	8.4	5,25,882	22.3	3,85,748	13.4
(a) Reserve Bank	13,820	6,335	1,616	—	612	—	-7,485	—	1,017	—	3,934	—
(b) Other Banks	29,99,517	32,59,794	81,218	2.6	3,00,778	11.7	2,60,277	8.7	5,24,865	22.3	3,81,814	13.3
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,41,748	-5,312	-0.4	-9,223	-0.7	-10,436	-0.8	1,71,166	15.4	55,840	4.3
(iv) Government's Currency Liabilities to the Public	10,054	10,731	—	—	618	6.7	677	6.7	849	9.4	890	9.0
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,47,998	31,068	3.8	37,532	4.9	-40,756	-4.6	2,26,471	39.3	45,486	5.7
Net Non-Monetary Liabilities of RBI	3,87,927	3,74,960	-8,963	-2.3	1,31,461	62.5	-12,966	-3.3	2,01,449	143.7	33,279	9.7

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.