

7. Money Stock : Components and Sources

(₹ crore)

| <i>Item</i> | Outstanding as on | | | | Variation over | | | | | | | |
|---|-------------------|-----------|-----------|------|-----------------------|------|----------|------|--------------|------|----------|-------|
| | 2010 | | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 # | Aug. 27 # | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| M₃ | 55,99,762 | 58,30,510 | 34,837 | 0.6 | 2,70,884 | 5.6 | 2,30,748 | 4.1 | 8,39,490 | 19.9 | 7,64,814 | 15.1 |
| Components (i+ii+iii+iv) | | | | | | | | | | | | |
| (i) Currency with the Public | 7,68,033 | 8,22,823 | -3,725 | -0.5 | 13,679 | 2.1 | 54,790 | 7.1 | 92,421 | 15.8 | 1,43,694 | 21.2 |
| (ii) Demand Deposits with Banks | 7,22,739 | 6,70,365 | 11,774 | 1.8 | 6,895 | 1.2 | -52,374 | -7.2 | 74,067 | 14.2 | 74,783 | 12.6 |
| (iii) Time Deposits with Banks | 41,05,151 | 43,32,706 | 27,039 | 0.6 | 2,50,442 | 7.1 | 2,27,555 | 5.5 | 6,72,814 | 21.6 | 5,47,159 | 14.5 |
| (iv) "Other" Deposits with Reserve Bank | 3,839 | 4,617 | -251 | -5.2 | -131 | -2.4 | 778 | 20.3 | 188 | 3.6 | -822 | -15.1 |
| Sources (i+ii+iii+iv+v) | | | | | | | | | | | | |
| (i) Net Bank Credit to Government (a+b) | 16,67,096 | 17,55,325 | 22,233 | 1.3 | 1,59,390 | 12.5 | 88,229 | 5.3 | 4,65,798 | 48.0 | 3,18,602 | 22.2 |
| (a) Reserve Bank | 2,11,586 | 2,07,611 | -1,512 | | -51,429 | | -3,974 | | 99,381 | | 1,97,460 | |
| (b) Other Banks | 14,55,511 | 15,47,714 | 23,745 | 1.6 | 2,10,819 | 17.3 | 92,203 | 6.3 | 3,66,417 | 34.6 | 1,21,142 | 8.5 |
| (ii) Bank Credit to Commercial Sector (a+b) | 34,92,781 | 36,01,091 | -13,150 | -0.4 | 30,123 | 1.0 | 1,08,310 | 3.1 | 3,69,533 | 13.8 | 5,56,075 | 18.3 |
| (a) Reserve Bank | 1,328 | 1,325 | — | — | -3,644 | — | -3 | — | 8,796 | — | -8,851 | — |
| (b) Other Banks | 34,91,453 | 35,99,766 | -13,150 | -0.4 | 33,767 | 1.1 | 1,08,313 | 3.1 | 3,60,738 | 13.5 | 5,64,926 | 18.6 |
| (iii) Net Foreign Exchange Assets of Banking Sector* | 12,81,469 | 13,42,892 | 7,462 | 0.6 | 19,666 | 1.5 | 61,423 | 4.8 | 58,972 | 4.5 | -28,958 | -2.1 |
| (iv) Government's Currency Liabilities to the Public | 11,270 | 11,508 | — | — | 450 | 4.5 | 238 | 2.1 | 880 | 9.1 | 1,003 | 9.6 |
| (v) Banking Sector's Net Non-Monetary Liabilities of which: | 8,52,854 | 8,80,306 | -18,292 | -2.0 | -61,255 | -7.1 | 27,452 | 3.2 | 55,693 | 7.5 | 81,908 | 10.3 |
| Net Non-Monetary Liabilities of RBI | 3,01,615 | 3,38,686 | 6,295 | 1.9 | 27,752 | 7.2 | 37,071 | 12.3 | 1,48,322 | 55.5 | -76,997 | -18.5 |

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.