

## 7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010	2011	Fortnight		Financial Year so far				Year-on-Year			
					2009-2010		2010-2011		2010		2011	
	Mar. 31 #	Feb. 25 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	55,99,762	63,59,197	51,785	0.8	6,62,494	13.8	7,59,435	13.6	7,92,696	17.0	9,01,891	16.5
<b>Components (i + ii + iii + iv)</b>												
(i) Currency with the Public	7,68,033	9,05,628	-1,805	-0.2	90,061	13.5	1,37,595	17.9	1,05,490	16.2	1,50,118	19.9
(ii) Demand Deposits with Banks	7,22,739	6,73,767	30,444	4.7	48,519	8.2	-48,972	-6.8	1,06,932	20.2	36,560	5.7
(iii) Time Deposits with Banks	41,05,151	47,76,184	22,655	0.5	5,25,787	14.9	6,71,033	16.3	5,82,553	16.7	7,15,293	17.6
(iv) "Other" Deposits with Reserve Bank	3,839	3,618	492	15.7	-1,872	-33.6	-221	-5.8	-2,278	-38.1	-79	-2.1
<b>Sources (i + ii + iii + iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	16,67,096	18,58,791	17,362	0.9	3,26,853	25.6	1,91,695	11.5	4,07,349	34.0	2,54,605	15.9
(a) Reserve Bank	2,11,586	3,00,211	780		90,296		88,626		1,91,667		1,48,335	
(b) Other Banks	14,55,511	15,58,580	16,582	1.1	2,36,557	19.5	1,03,069	7.1	2,15,683	17.4	1,06,270	7.3
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	40,79,938	33,256	0.8	3,28,464	10.9	5,87,156	16.8	4,42,396	15.2	7,36,581	22.0
(a) Reserve Bank	1,328	1,570	—	—	-9,107	—	242	—	-2,128	—	-3,143	—
(b) Other Banks	34,91,453	40,78,367	33,256	0.8	3,37,571	11.2	5,86,914	16.8	4,44,524	15.4	7,39,723	22.2
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,96,679	-1,223	-0.1	-50,909	-3.8	1,15,211	9.0	-1,880	-0.1	95,404	7.3
(iv) Government's Currency Liabilities to the Public	11,270	12,152	—	—	1,113	11.1	883	7.8	1,183	11.9	985	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	9,88,363	-2,389	-0.2	-56,973	-6.6	1,35,509	15.9	56,352	7.6	1,85,684	23.1
Net Non-Monetary Liabilities of RBI	3,01,615	3,71,505	-1,937	-0.5	-48,232	-12.4	69,890	23.2	-17,159	-4.8	31,807	9.4

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.