

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 28#	Amount	%	2008-2009		2009-2010		2008		2009	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	50,44,332	14,931	0.3	2,08,324	5.2	2,80,313	5.9	7,40,364	21.2	8,18,125	19.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	6,79,226	-6,840	-1.0	18,297	3.2	12,862	1.9	1,00,171	20.6	92,518	15.8
(ii) Demand Deposits with Banks	5,81,247	5,93,884	3,152	0.5	-56,857	-9.8	12,637	2.2	81,130	18.4	72,369	13.9
(iii) Time Deposits with Banks	35,10,835	37,64,270	18,018	0.5	2,50,687	8.8	2,53,435	7.2	5,58,851	21.9	6,51,538	20.9
(iv) "Other" Deposits with Reserve Bank	5,573	6,951	600	9.5	-3,803	-42.0	1,378	24.7	212	4.2	1,700	32.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,30,263	27,334	1.9	71,407	7.9	1,53,064	12.0	94,218	10.7	4,59,338	47.3
(a) Reserve Bank	61,580	10,151	3,741		23,979		-51,429		-26,291		99,381	
(b) Other Banks	12,15,619	14,20,112	23,593	1.7	47,428	4.7	2,04,493	16.8	1,20,509	12.8	3,59,957	34.0
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	30,53,215	7,314	0.2	96,493	3.7	39,879	1.3	5,04,614	23.2	3,77,732	14.1
(a) Reserve Bank	13,820	10,176	-183	—	-408	—	-3,644	—	-3	—	8,796	—
(b) Other Banks	29,99,517	30,43,039	7,496	0.2	96,901	3.8	43,522	1.5	5,04,617	23.3	3,68,937	13.8
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,93,023	18,123	1.3	17,747	1.4	40,839	3.0	3,45,582	35.7	80,145	6.1
(iv) Government's Currency Liabilities to the Public	10,054	10,212	—	—	401	4.3	157	1.6	1,009	11.7	587	6.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,42,382	37,840	4.7	-22,276	-2.9	-46,373	-5.2	2,05,059	38.1	99,677	13.4
Net Non-Monetary Liabilities of RBI	3,87,927	4,14,170	18,169	4.6	57,139	27.2	26,243	6.8	1,31,000	96.1	1,46,809	54.9

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.