

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009	2010	Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2009		2010	
	Mar. 31#	Jan. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>47,64,019</b>	<b>53,39,406</b>	<b>59,723</b>	<b>1.1</b>	<b>5,45,627</b>	<b>13.6</b>	<b>5,75,387</b>	<b>12.1</b>	<b>7,00,642</b>	<b>18.1</b>	<b>7,75,896</b>	<b>17.0</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	6,66,364	7,42,103	-6,314	-0.8	65,393	11.5	75,739	11.4	94,505	17.5	1,08,299	17.1
(ii) Demand Deposits with Banks	5,81,247	6,22,876	23,808	4.0	-63,904	-11.0	41,629	7.2	-48,376	-8.6	1,08,408	21.1
(iii) Time Deposits with Banks	35,10,835	39,70,066	41,731	1.1	5,46,606	19.1	4,59,230	13.1	6,55,213	23.8	5,61,414	16.5
(iv) "Other" Deposits with Reserve Bank	5,573	4,361	498	12.9	-2,468	-27.3	-1,211	-21.7	-700	-9.6	-2,225	-33.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	12,77,199	15,48,261	21,206	1.4	2,71,711	30.2	2,71,062	21.2	3,10,608	36.1	3,77,032	32.2
(a) Reserve Bank	61,580	90,212	-1,221		66,257		28,633		81,606		1,37,164	
(b) Other Banks	12,15,619	14,58,049	22,427	1.6	2,05,454	20.3	2,42,430	19.9	2,29,002	23.2	2,39,868	19.7
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	32,81,437	29,876	0.9	2,80,221	10.9	2,68,101	8.9	4,41,246	18.2	4,22,227	14.8
(a) Reserve Bank	13,820	5,468	427	—	2,610	—	-8,352	—	2,946	—	1,069	—
(b) Other Banks	29,99,517	32,75,969	29,449	0.9	2,77,611	10.8	2,76,453	9.2	4,38,300	18.1	4,21,157	14.8
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,22,301	-1,496	-0.1	-37,809	-2.9	-29,883	-2.2	76,886	6.5	64,978	5.2
(iv) Government's Currency Liabilities to the Public	10,054	10,731	—	—	693	7.5	677	6.7	866	9.6	814	8.2
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,23,324	-10,137	-1.2	-30,810	-4.0	-65,430	-7.4	1,28,965	21.3	89,155	12.1
Net Non-Monetary Liabilities of RBI	3,87,927	3,54,639	-2,223	-0.6	1,03,517	49.2	-33,288	-8.6	1,57,530	100.8	40,900	13.0

\* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.