

## 7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	May 6 #	Amount	%	2010-2011		2011-2012		2010		2011	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	64,91,756	66,48,565	7,617	0.1	83,474	1.5	1,56,809	2.4	7,46,892	15.1	9,62,359	16.9
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	9,14,170	9,58,017	10,993	1.2	47,032	6.1	43,847	4.8	1,17,718	16.9	1,43,493	17.6
(ii) Demand Deposits with Banks	7,13,735	6,46,208	-12,288	-1.9	-69,700	-9.7	-67,527	-9.5	95,772	17.3	-2,062	-0.3
(iii) Time Deposits with Banks	48,60,111	50,41,328	9,275	0.2	1,06,281	2.6	1,81,218	3.7	5,36,561	14.6	8,21,617	19.5
(iv) "Other" Deposits with Reserve Bank	3,740	3,011	-363	-10.8	-139	-3.6	-729	-19.5	-3,158	-46.1	-689	-18.6
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank Credit to Government (a+b)	19,72,422	20,15,445	18,953	0.9	47,093	2.8	43,023	2.2	3,53,449	25.9	2,99,165	17.4
(a) Reserve Bank	3,95,436	3,67,235	1,955		2,876		-28,201		1,71,972		1,52,773	
(b) Other Banks	15,76,986	16,48,210	16,999	1.0	44,217	3.0	71,224	4.5	1,81,477	13.7	1,46,392	9.7
(ii) Bank Credit to Commercial Sector (a+b)	42,10,535	42,30,569	39,545	0.9	-14,639	-0.4	20,034	0.5	4,86,772	16.3	7,53,799	21.7
(a) Reserve Bank	2,164	1,595	270	—	—	—	-569	—	-11,451	—	267	—
(b) Other Banks	42,08,371	42,28,974	39,275	0.9	-14,639	-0.4	20,603	0.5	4,98,222	16.7	7,53,532	21.7
(iii) Net Foreign Exchange Assets of Banking Sector*	13,75,762	13,99,325	11,955	0.9	-2,234	-0.2	23,562	1.7	-49,495	-3.7	1,20,090	9.4
(iv) Government's Currency Liabilities to the Public	12,586	12,586	—	—	131	1.2	—	—	1,280	12.6	1,185	10.4
(v) Banking Sector's Net Non-Monetary Liabilities of which:	10,79,549	10,09,360	62,837	6.6	-53,122	-6.2	-70,189	-6.5	45,113	6.0	2,11,880	26.6
Net Non-Monetary Liabilities of RBI	3,67,128	3,87,036	12,557	3.4	-5,157	-1.7	19,908	5.4	-85,440	-22.4	90,578	30.6

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

**Note:** Government Balances as on March 31, 2011 are before closure of accounts.