

## 7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Dec. 31 #	Amount	%	2009-2010		2010-2011		2009		2010	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	55,99,762	62,02,428	1,65,257	2.7	5,28,258	11.0	6,02,666	10.8	8,08,507	17.9	8,79,357	16.5
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	7,68,033	8,68,918	-9,768	-1.1	64,199	9.6	1,00,885	13.1	1,07,288	17.2	1,39,270	19.1
(ii) Demand Deposits with Banks	7,22,739	7,07,548	53,479	8.2	44,994	7.6	-15,190	-2.1	1,20,894	23.6	73,867	11.7
(iii) Time Deposits with Banks	41,05,151	46,22,329	1,21,285	2.7	4,20,890	11.9	5,17,178	12.6	5,82,248	17.3	6,66,335	16.8
(iv) "Other" Deposits with Reserve Bank	3,839	3,632	261	7.8	-1,824	-32.7	-207	-5.4	-1,923	-33.9	-114	-3.0
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	16,67,096	17,92,169	-1,996	-0.1	2,54,782	19.9	1,25,072	7.5	3,91,169	34.3	2,60,054	17.0
(a) Reserve Bank	2,11,586	2,63,952	-6,843		-16,026		52,367		1,02,004		2,18,398	
(b) Other Banks	14,55,511	15,28,216	4,847	0.3	2,70,807	22.3	72,705	5.0	2,89,165	24.1	41,656	2.8
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	40,27,237	1,25,745	3.2	2,54,173	8.4	5,34,455	15.3	3,88,686	13.5	7,58,170	23.2
(a) Reserve Bank	1,328	1,626	—	—	-7,485	—	298	—	3,934	—	-4,709	—
(b) Other Banks	34,91,453	40,25,611	1,25,745	3.2	2,61,658	8.7	5,34,158	15.3	3,84,752	13.4	7,62,879	23.4
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,65,276	-5,979	-0.4	-16,029	-1.2	83,808	6.5	50,247	3.9	29,121	2.2
(iv) Government's Currency Liabilities to the Public	11,270	12,152	—	—	864	8.6	883	7.8	1,077	10.9	1,233	11.3
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	9,94,406	-47,487	-4.6	-34,468	-4.0	1,41,552	16.6	22,672	2.8	1,69,222	20.5
Net Non-Monetary Liabilities of RBI	3,01,615	3,43,030	-10,768	-3.0	-12,909	-3.3	41,415	13.7	33,339	9.8	-31,991	-8.5

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.