

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 7#	Amount	%	2009-2010		2010-2011		2009		2010	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,79,567	56,63,416	41,014	0.7	1,62,244	3.4	83,849	1.5	8,68,040	21.3	7,24,103	14.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,048	8,14,295	15,874	2.0	30,530	4.6	46,247	6.0	96,016	16.0	1,17,489	16.9
(ii) Demand Deposits with Banks	7,14,157	6,42,946	-4,344	-0.7	-29,017	-5.0	-71,211	-10.0	46,254	9.1	90,448	16.4
(iii) Time Deposits with Banks	40,93,577	42,02,543	29,409	0.7	1,59,445	4.5	1,08,966	2.7	7,25,065	24.5	5,19,393	14.1
(iv) "Other" Deposits with Reserve Bank	3,785	3,633	76	2.1	1,286	23.1	-152	-4.0	704	11.4	-3,226	-47.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	16,68,258	17,08,033	15,598	0.9	85,107	6.7	39,774	2.4	4,51,618	49.6	3,45,202	25.3
(a) Reserve Bank	2,20,218	2,14,461	24,746		-19,090		-5,756		1,83,065		1,71,972	
(b) Other Banks	14,48,041	14,93,571	-9,148	-0.6	1,04,197	8.6	45,530	3.1	2,68,554	25.5	1,73,230	13.1
(ii) Bank Credit to Commercial Sector (a+b)	34,83,253	34,68,311	13,309	0.4	-30,518	-1.0	-14,942	-0.4	4,29,068	16.8	4,78,313	16.0
(a) Reserve Bank	1,328	1,328	—	—	-1,041	—	—	—	11,395	—	-11,451	—
(b) Other Banks	34,81,925	34,66,983	13,309	0.4	-29,476	-1.0	-14,942	-0.4	4,17,673	16.3	4,89,763	16.5
(iii) Net Foreign Exchange Assets of Banking Sector*	12,75,039	12,72,805	11,097	0.9	-23,454	-1.7	-2,234	-0.2	-21,282	-1.6	-55,925	-4.2
(iv) Government's Currency Liabilities to the Public	10,919	10,919	—	—	66	0.7	—	—	801	8.6	798	7.9
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,57,902	7,96,651	-1,011	-0.1	-1,31,043	-14.8	-61,251	-7.1	-7,834	-1.0	44,285	5.9
Net Non-Monetary Liabilities of RBI	3,10,301	2,96,525	2,886	1.0	-6,029	-1.6	-13,775	-4.4	1,35,487	55.0	-85,373	-22.4

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2010 are before closure of accounts.