

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jul. 1 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	64,99,548	68,12,286	1,26,284	1.9	2,13,361	3.8	3,12,738	4.8	8,03,400	16.0	9,96,194	17.1
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,197	9,41,915	-20,472	-2.1	53,006	6.9	27,718	3.0	1,36,942	20.0	1,21,417	14.8
(ii) Demand Deposits with Banks	7,17,660	6,79,369	53,866	8.6	-21,039	-2.9	-38,291	-5.3	1,29,115	22.7	-17,562	-2.5
(iii) Time Deposits with Banks	48,63,979	51,87,215	91,898	1.8	1,81,536	4.4	3,23,235	6.6	5,38,007	14.3	8,92,248	20.8
(iv) "Other" Deposits with												
Reserve Bank	3,713	3,788	992	35.5	-142	-3.7	75	2.0	-666	-15.3	91	2.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to												
Government (a+b)	19,82,771	20,86,919	25,930	1.3	64,605	3.9	1,04,148	5.3	3,16,263	22.3	3,53,128	20.4
(a) Reserve Bank	3,96,555	4,04,247	28,138		11,658		7,692		1,98,742		1,81,003	
(b) Other Banks	15,86,216	16,82,672	-2,207	-0.1	52,946	3.6	96,456	6.1	1,17,521	8.4	1,72,125	11.4
(ii) Bank Credit to												
Commercial Sector (a+b)	42,35,406	43,78,440	84,820	2.0	1,74,516	5.0	1,43,033	3.4	6,32,969	20.9	7,12,515	19.4
(a) Reserve Bank	2,164	2,095	-3	—	247	—	-69	—	-10,654	—	520	—
(b) Other Banks	42,33,242	43,76,345	84,823	2.0	1,74,269	5.0	1,43,102	3.4	6,43,622	21.3	7,11,995	19.4
(iii) Net Foreign Exchange												
Assets of Banking Sector*	13,93,327	14,43,817	16,312	1.1	31,194	2.4	50,490	3.6	-2,547	-0.2	1,31,154	10.0
(iv) Government's Currency												
Liabilities to the Public	12,724	12,959	—	—	355	3.1	235	1.8	1,316	12.8	1,335	11.5
(v) Banking Sector's Net												
Non-Monetary Liabilities	11,24,680	11,09,849	778	0.1	57,309	6.7	-14,831	-1.3	1,44,601	18.9	2,01,938	22.2
of which:												
Net Non-Monetary												
Liabilities of RBI	3,68,274	4,13,016	15,811	4.0	39,272	13.0	44,742	12.1	-43,697	-11.4	72,130	21.2

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government Balances as on March 31, 2011 are after closure of accounts.