

## 7. Reserve Money: Components and Sources

(₹ Billion)

| <i>Item</i>   | Outstanding as on |                 | Variation over |            |                       |              |                |             |                 |              |                |             |
|---|-------------------|-----------------|----------------|------------|-----------------------|--------------|----------------|-------------|-----------------|--------------|----------------|-------------|
|   | 2017              | 2018            | Week           |            | Financial Year so far |              |                |             | Year-on-Year    |              |                |             |
|   | Mar. 31           | Feb. 16         | Amount         | %          | 2016-17               |              | 2017-18        |             | 2017            |              | 2018           |             |
|   | 1                 | 2               | 3              | 4          | 5                     | 6            | 7              | 8           | 9               | 10           | 11             | 12          |
| <b>Reserve Money</b>                                | <b>19,004.8</b>   | <b>22,800.1</b> | <b>162.4</b>   | <b>0.7</b> | <b>-5,743.9</b>       | <b>-26.3</b> | <b>3,795.3</b> | <b>20.0</b> | <b>-4,573.8</b> | <b>-22.2</b> | <b>6,736.6</b> | <b>41.9</b> |
| <b>1 Components (1.1+1.2+1.3)</b>                   |                   |                 |                |            |                       |              |                |             |                 |              |                |             |
| 1.1 Currency in Circulation                         | 13,352.7          | 17,777.0        | 113.6          | 0.6        | -5,317.3              | -32.0        | 4,424.3        | 33.1        | -4,923.8        | -30.3        | 6,459.6        | 57.1        |
| 1.2 Bankers' Deposits with RBI                      | 5,441.3           | 4,822.2         | 54.6           | 1.1        | -428.5                | -8.5         | -619.1         | -11.4       | 464.9           | 11.3         | 232.4          | 5.1         |
| 1.3 'Other' Deposits with RBI                       | 210.9             | 200.9           | -5.8           | -2.8       | 1.8                   | 1.2          | -10.0          | -4.7        | -115.0          | -42.4        | 44.6           | 28.5        |
| <b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>              |                   |                 |                |            |                       |              |                |             |                 |              |                |             |
| 2.1 Net RBI Credit to Government                    | 6,208.1           | 4,167.1         | -134.7         |            | 671.8                 |              | -2,041.0       |             | 476.9           |              | -754.6         |             |
| 2.1.1 Net RBI Credit to Centre                      | 6,195.9           | 4,157.5         | -102.3         |            | 667.4                 |              | -2,038.4       |             | 492.7           |              | -755.5         |             |
| 2.2 RBI Credit to Banks & Commercial Sector         | -3,092.8          | 152.8           | 295.4          |            | -7,301.2              |              | 3,245.6        |             | -6,142.2        |              | 4,408.7        |             |
| 2.2.1 RBI's Net Claims on Banks                     | -3,165.7          | 73.4            | 286.2          |            | -7,148.1              |              | 3,239.1        |             | -6,109.6        |              | 4,376.9        |             |
| 2.3 Net Foreign Exchange Assets of RBI              | 23,972.1          | 26,942.9        | -57.9          | -0.2       | 506.4                 | 2.1          | 2,970.8        | 12.4        | 475.3           | 2.0          | 2,601.7        | 10.7        |
| 2.4 Government's Currency Liabilities to the Public | 250.9             | 256.0           |                |            | 30.4                  | 13.9         | 5.1            | 2.0         | 32.3            | 14.9         | 6.5            | 2.6         |
| 2.5 Net Non-Monetary Liabilities of RBI             | 8,333.5           | 8,718.7         | -59.6          | -0.7       | -348.7                | -3.7         | 385.2          | 4.6         | -583.9          | -6.0         | -474.3         | -5.2        |