

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 9#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M<sub>3</sub></b>	<b>55,79,567</b>	<b>56,40,054</b>	<b>56,795</b>	<b>1.0</b>	<b>1,04,056</b>	<b>2.2</b>	<b>60,487</b>	<b>1.1</b>	<b>8,53,898</b>	<b>21.2</b>	<b>7,58,929</b>	<b>15.5</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	7,68,048	7,84,599	14,607	1.9	15,308	2.3	16,551	2.2	95,136	16.2	1,03,014	15.1
(ii) Demand Deposits with Banks	7,14,157	6,77,461	-36,697	-5.1	-15,400	-2.6	-36,697	-5.1	55,471	10.9	1,11,346	19.7
(iii) Time Deposits with Banks	40,93,577	41,73,885	80,309	2.0	99,301	2.8	80,309	2.0	6,98,219	23.9	5,50,880	15.2
(iv) "Other" Deposits with Reserve Bank	3,785	4,109	-1,424	-25.7	4,847	87.0	324	8.6	5,071	94.8	-6,310	-60.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	16,68,258	16,51,891	32,958	2.0	16,626	1.3	-16,367	-1.0	4,12,048	46.7	3,57,541	27.6
(a) Reserve Bank	2,20,218	1,31,527	-39,366	—	-70,546	—	-88,691	—	1,63,865	—	1,40,493	—
(b) Other Banks	14,48,041	15,20,364	72,324	5.0	87,173	7.2	72,324	5.0	2,48,182	23.5	2,17,048	16.7
(ii) Bank Credit to Commercial Sector (a+b)	34,83,253	34,84,192	-2,255	-0.1	-11,457	-0.4	939	—	4,61,441	18.1	4,75,133	15.8
(a) Reserve Bank	1,328	1,328	-3,194	—	-450	—	—	—	11,987	—	-12,042	—
(b) Other Banks	34,81,925	34,82,864	939	—	-11,007	-0.4	939	—	4,49,454	17.7	4,87,175	16.3
(iii) Net Foreign Exchange Assets of Banking Sector*	12,75,039	12,59,235	-13,807	-1.1	-20,157	-1.5	-15,804	-1.2	27,452	2.1	-72,792	-5.5
(iv) Government's Currency Liabilities to the Public	10,919	10,919	—	—	—	—	—	—	831	9.0	865	8.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,57,902	7,66,183	-39,899	-4.9	-1,19,044	-13.5	-91,719	-10.7	47,873	6.7	1,817	0.2
Net Non-Monetary Liabilities of RBI	3,10,301	2,88,004	-23,145	-7.4	-16,411	-4.2	-22,297	-7.2	1,61,548	76.9	-83,512	-22.5

\* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2010 are before closure of accounts.