

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jun. 3 #	Amount	%	2010-2011		2011-2012		2010		2011	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	64,91,756	67,11,439	56,401	0.8	1,19,040	2.1	2,19,683	3.4	7,57,951	15.3	9,89,668	17.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,170	9,57,787	-3,451	-0.4	58,668	7.6	43,617	4.8	1,31,341	18.9	1,31,627	15.9
(ii) Demand Deposits with Banks	7,13,735	6,31,874	-3,261	-0.5	-63,584	-8.9	-81,862	-11.5	1,09,155	20.0	-22,512	-3.4
(iii) Time Deposits with Banks	48,60,111	51,17,955	62,287	1.2	1,24,157	3.0	2,57,844	5.3	5,21,106	14.0	8,80,367	20.8
(iv) "Other" Deposits with												
Reserve Bank	3,740	3,823	826	27.6	-202	-5.3	83	2.2	-3,651	-50.1	186	5.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to												
Government (a+b)	19,72,422	20,62,920	21,461	1.1	59,711	3.6	90,498	4.6	3,40,596	24.5	3,34,023	19.3
(a) Reserve Bank	3,95,436	3,72,396	-8,091		2,228		-23,039		1,53,680		1,58,583	
(b) Other Banks	15,76,986	16,90,524	29,552	1.8	57,483	3.9	1,13,537	7.2	1,86,917	14.1	1,75,440	11.6
(ii) Bank Credit to												
Commercial Sector (a+b)	42,10,535	42,55,205	28,443	0.7	55,180	1.6	44,670	1.1	5,50,163	18.4	7,08,617	20.0
(a) Reserve Bank	2,164	1,690	95	—	—	—	-474	—	-11,313	—	362	—
(b) Other Banks	42,08,371	42,53,515	28,348	0.7	55,180	1.6	45,144	1.1	5,61,476	18.8	7,08,254	20.0
(iii) Net Foreign Exchange												
Assets of Banking Sector*	13,75,762	14,18,017	18,653	1.3	5,413	0.4	42,255	3.1	-10,492	-0.8	1,31,136	10.2
(iv) Government's Currency												
Liabilities to the Public	12,586	12,586	—	—	238	2.1	—	—	1,296	12.7	1,078	9.4
(v) Banking Sector's Net												
Non-Monetary Liabilities	10,79,549	10,37,289	12,155	1.2	1,502	0.2	-42,259	-3.9	1,23,612	17.0	1,85,186	21.7
of which:												
Net Non-Monetary												
Liabilities of RBI	3,67,128	4,02,647	14,820	3.8	6,278	2.1	35,519	9.7	-43,113	-12.3	94,754	30.8

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government Balances as on March 31, 2011 are before closure of accounts.