

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Jul. 3#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	49,86,446	49,725	1.0	1,38,287	3.4	2,22,427	4.7	7,22,762	21.1	8,30,276	20.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	6,83,814	-6,999	-1.0	32,881	5.8	17,451	2.6	1,02,838	20.6	82,523	13.7
(ii) Demand Deposits with Banks	5,81,247	5,68,185	20,885	3.8	-54,230	-9.4	-13,063	-2.2	77,476	17.3	44,042	8.4
(iii) Time Deposits with Banks	35,10,835	37,28,501	41,092	1.1	1,63,579	5.7	2,17,666	6.2	5,48,369	22.1	7,02,877	23.2
(iv) "Other" Deposits with Reserve Bank	5,573	5,946	-5,253	-46.9	-3,943	-43.5	373	6.7	-5,921	-53.7	834	16.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,06,681	16,726	1.2	50,869	5.7	1,29,482	10.1	40,069	4.4	4,56,294	48.0
(a) Reserve Bank	61,580	24,502	-25,933		4,187		-37,078		-1,37,189		1,33,524	
(b) Other Banks	12,15,619	13,82,179	42,658	3.2	46,682	4.6	1,66,560	13.7	1,77,258	20.1	3,22,770	30.5
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	30,40,742	25,765	0.9	41,636	1.6	27,405	0.9	5,03,922	23.8	4,20,117	16.0
(a) Reserve Bank	13,820	12,229	-516	—	-408	—	-1,591	—	-3	—	10,848	—
(b) Other Banks	29,99,517	30,28,513	26,281	0.9	42,043	1.6	28,996	1.0	5,03,924	23.8	4,09,268	15.6
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,36,383	949	0.1	56,841	4.4	-15,801	-1.2	4,52,621	50.3	-15,590	-1.2
(iv) Government's Currency Liabilities to the Public	10,054	10,212	—	—	225	2.4	157	1.6	1,022	12.1	763	8.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,07,571	-6,284	-0.8	11,284	1.5	-81,183	-9.1	2,74,871	54.8	31,307	4.0
Net Non-Monetary Liabilities of RBI	3,87,927	3,83,000	-5,009	-1.3	1,06,588	50.7	-4,927	-1.3	1,51,213	91.3	66,191	20.9

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.