

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 4#	Amount	%	2009-2010		2010-2011		2009		2010	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	55,79,567	56,88,508	16,284	0.3	1,86,751	3.9	1,08,941	2.0	8,48,810	20.6	7,24,688	14.6
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	7,68,048	8,26,087	1,395	0.2	28,543	4.3	58,039	7.6	90,214	14.9	1,31,268	18.9
(ii) Demand Deposits with Banks	7,14,157	6,47,344	8,923	1.4	-36,284	-6.2	-66,813	-9.4	38,242	7.5	1,02,114	18.7
(iii) Time Deposits with Banks	40,93,577	42,11,438	6,147	0.1	1,92,777	5.5	1,17,861	2.9	7,18,139	24.0	4,94,956	13.3
(iv) "Other" Deposits with Reserve Bank	3,785	3,639	-181	-4.7	1,716	30.8	-146	-3.9	2,215	43.7	-3,650	-50.1
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank Credit to Government (a+b)	16,68,258	17,15,934	-7,171	-0.4	1,10,576	8.7	47,676	2.9	4,47,475	47.6	3,27,634	23.6
(a) Reserve Bank	2,20,218	2,13,813	1,328		-1,446		-6,404		1,84,340		1,53,680	
(b) Other Banks	14,48,041	15,02,121	-8,499	-0.6	1,12,023	9.2	54,080	3.7	2,63,135	24.7	1,73,954	13.1
(ii) Bank Credit to Commercial Sector (a+b)	34,83,253	35,29,930	57,979	1.7	-24,091	-0.8	46,677	1.3	3,93,636	15.1	5,33,505	17.8
(a) Reserve Bank	1,328	1,328	—	—	-1,179	—	—	—	11,257	—	-11,313	—
(b) Other Banks	34,81,925	35,28,602	57,979	1.7	-22,911	-0.8	46,677	1.3	3,82,379	14.7	5,44,818	18.3
(iii) Net Foreign Exchange Assets of Banking Sector*	12,75,039	12,80,452	-13,522	-1.0	-54,810	-4.1	5,413	0.4	-1,09,830	-7.8	-16,922	-1.3
(iv) Government's Currency Liabilities to the Public	10,919	10,919	—	—	157	1.6	—	—	826	8.8	707	6.9
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,57,902	8,48,727	21,001	2.5	-1,54,918	-17.5	-9,175	-1.1	-1,16,702	-13.8	1,20,235	16.5
Net Non-Monetary Liabilities of RBI	3,10,301	3,07,892	-8,919	-2.8	-36,921	-9.5	-2,409	-0.8	48,078	15.9	-43,115	-12.3

\* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2010 are before closure of accounts.