

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Dec. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	52,18,623	23,338	0.4	4,15,224	10.3	4,54,603	9.5	7,47,187	20.3	7,85,516	17.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	7,30,265	6,690	0.9	54,643	9.6	63,901	9.6	92,692	17.5	1,07,211	17.2
(ii) Demand Deposits with Banks	5,81,247	5,83,429	6,458	1.1	-87,137	-15.1	2,181	0.4	24,722	5.3	92,194	18.8
(iii) Time Deposits with Banks	35,10,835	39,01,318	11,315	0.3	4,51,971	15.8	3,90,482	11.1	6,29,711	23.5	5,87,302	17.7
(iv) "Other" Deposits with Reserve Bank	5,573	3,611	-1,125	-23.7	-4,253	-47.0	-1,962	-35.2	62	1.3	-1,190	-24.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	15,10,355	22,772	1.5	2,03,639	22.6	2,33,157	18.3	2,35,407	27.1	4,07,199	36.9
(a) Reserve Bank	61,580	72,122	-206		69,336		10,542		82,110		1,15,995	
(b) Other Banks	12,15,619	14,38,233	22,979	1.6	1,34,303	13.3	2,22,615	18.3	1,53,297	15.4	2,91,204	25.4
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	31,60,300	22,791	0.7	2,81,185	10.9	1,46,963	4.9	5,62,240	24.5	3,00,125	10.5
(a) Reserve Bank	13,820	4,994	-402	—	-408	—	-8,826	—	-3	—	3,613	—
(b) Other Banks	29,99,517	31,55,306	23,193	0.7	2,81,592	10.9	1,55,789	5.2	5,62,243	24.5	2,96,512	10.4
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,50,264	-3,789	-0.3	-58,719	-4.5	-1,920	-0.1	1,29,215	11.7	1,13,852	9.2
(iv) Government's Currency Liabilities to the Public	10,054	10,504	—	—	564	6.1	450	4.5	861	9.7	717	7.3
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,12,801	18,437	2.3	11,445	1.5	-75,953	-8.5	1,80,537	30.3	36,377	4.7
Net Non-Monetary Liabilities of RBI	3,87,927	3,82,151	-6,411	-1.7	1,09,059	51.9	-5,776	-1.5	1,73,320	118.7	62,871	19.7

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.