

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2009	2010	Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2009		2010	
	Mar. 31#	Feb. 12#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64.019	53,58.818	19,412	0.4	5,84,629	14.6	5,94,799	12.5	7,75,767	20.3	7,56,306	16.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	7,57,242	15,139	2.0	84,185	14.8	90,878	13.6	97,575	17.6	1,04,646	16.0
(ii) Demand Deposits with Banks	5,81,247	6,06,595	-16,281	-2.6	-78,289	-13.5	25,348	4.4	19,449	4.0	1,06,511	21.3
(iii) Time Deposits with Banks	35,10,835	39,91,414	21,348	0.5	5,80,872	20.3	4,80,579	13.7	6,56,539	23.6	5,48,496	15.9
(iv) "Other" Deposits with Reserve Bank	5,573	3,567	-794	-18.2	-2,139	-23.6	-2,006	-36.0	2,204	46.8	-3,348	-48.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	15,70,234	21,973	1.4	2,89,065	32.1	2,93,036	22.9	3,43,675	40.7	3,81,651	32.1
(a) Reserve Bank	61,580	1,17,441	27,229		83,395		55,862		1,48,278		1,47,255	
(b) Other Banks	12,15,619	14,52,793	-5,256	-0.4	2,05,670	20.3	2,37,174	19.5	1,95,398	19.1	2,34,396	19.2
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	33,02,035	20,598	0.6	2,96,531	11.5	2,88,699	9.6	4,49,939	18.5	4,26,515	14.8
(a) Reserve Bank	13,820	4,906	-562	—	3,960	—	-8,914	—	4,365	—	-843	—
(b) Other Banks	29,99,517	32,97,129	21,160	0.6	2,92,571	11.4	2,97,613	9.9	4,45,574	18.4	4,27,358	14.9
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,16,870	-5,431	-0.4	-39,699	-3.1	-35,314	-2.6	65,724	5.5	61,437	4.9
(iv) Government's Currency Liabilities to the Public	10,054	10,731	—	—	693	7.5	677	6.7	866	9.6	814	8.2
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,41,053	17,729	2.2	-38,039	-5.0	-47,701	-5.4	84,439	13.1	1,14,112	15.7
Net Non-Monetary Liabilities of RBI	3,87,927	3,48,742	-5,897	-1.7	1,00,548	47.8	-39,185	-10.1	1,48,980	92.1	37,973	12.2

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.