

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Jun. 5#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,58,504	49,39,696	8,483	0.2	92,686	2.3	1,81,192	3.8	7,32,540	21.7	8,29,437	20.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,095	6,94,766	-173	—	36,235	6.4	28,671	4.3	98,037	19.4	90,251	14.9
(ii) Demand Deposits with Banks	5,73,918	5,42,312	-20,795	-3.7	-72,094	-12.5	-31,605	-5.5	84,344	20.1	39,309	7.8
(iii) Time Deposits with Banks	35,12,947	36,95,344	26,885	0.7	1,32,525	4.6	1,82,397	5.2	5,59,952	23.0	6,97,678	23.3
(iv) "Other" Deposits with Reserve Bank	5,544	7,273	2,567	54.5	-3,981	-44.0	1,729	31.2	-9,793	-65.9	2,200	43.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,83,165	13,88,059	21,686	1.6	40,833	4.5	1,04,894	8.2	74,143	8.5	4,41,379	46.6
(a) Reserve Bank	69,913	60,134	2,859	—	-10,998	—	-9,780	—	-1,36,864	—	1,84,340	—
(b) Other Banks	12,13,252	13,27,925	18,827	1.4	51,831	5.1	1,14,673	9.5	2,11,007	24.5	2,57,039	24.0
(ii) Bank Credit to Commercial Sector (a+b)	30,12,673	30,00,124	21,807	0.7	21,704	0.8	-12,549	-0.4	5,06,465	24.2	4,01,283	15.4
(a) Reserve Bank	13,820	12,641	-354	—	-405	—	-1,179	—	-3	—	11,257	—
(b) Other Banks	29,98,853	29,87,483	22,162	0.7	22,109	0.9	-11,369	-0.4	5,06,468	24.2	3,90,026	15.0
(iii) Net Foreign Exchange Assets of Banking Sector*	13,22,847	12,68,037	-2,740	-0.2	1,12,073	8.7	-54,810	-4.1	5,03,526	55.7	-1,39,167	-9.9
(iv) Government's Currency Liabilities to the Public	9,984	9,984	—	—	161	1.7	—	—	1,029	12.3	599	6.4
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,70,165	7,26,508	32,271	4.6	82,084	10.7	-1,43,657	-16.5	3,52,623	70.6	-1,25,342	-14.7
Net Non-Monetary Liabilities of RBI	3,96,289	3,51,021	-2,103	-0.6	92,707	44.1	-45,267	-11.4	1,71,410	130.3	48,093	15.9

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are before closure of accounts.