

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 6#	Amount	%	2008-2009		2009-2010		2008		2009	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>47,64,019</b>	<b>51,73,152</b>	<b>17,823</b>	<b>0.3</b>	<b>3,75,057</b>	<b>9.3</b>	<b>4,09,133</b>	<b>8.6</b>	<b>7,21,614</b>	<b>19.7</b>	<b>7,80,212</b>	<b>17.8</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	6,66,364	7,14,973	1,968	0.3	53,610	9.4	48,609	7.3	92,235	17.4	92,952	14.9
(ii) Demand Deposits with Banks	5,81,247	5,84,722	-9,150	-1.5	-72,780	-12.6	3,475	0.6	31,683	6.7	79,130	15.7
(iii) Time Deposits with Banks	35,10,835	38,68,643	24,152	0.6	3,96,771	13.9	3,57,807	10.2	5,96,408	22.4	6,09,826	18.7
(iv) "Other" Deposits with Reserve Bank	5,573	4,814	854	21.6	-2,544	-28.1	-759	-13.6	1,288	24.7	-1,696	-26.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,71,187	19,076	1.3	1,43,548	16.0	1,93,988	15.2	1,87,446	21.9	4,28,121	41.0
(a) Reserve Bank	61,580	51,209	7,487		41,753		-10,371		57,432		1,22,665	
(b) Other Banks	12,15,619	14,19,978	11,589	0.8	1,01,795	10.1	2,04,359	16.8	1,30,014	13.2	3,05,457	27.4
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	31,34,831	22,691	0.7	2,73,785	10.6	1,21,494	4.0	5,82,678	25.7	2,82,056	9.9
(a) Reserve Bank	13,820	5,041	-1,450	—	138	—	-8,779	—	543	—	3,114	—
(b) Other Banks	29,99,517	31,29,790	24,141	0.8	2,73,647	10.6	1,30,273	4.3	5,82,135	25.7	2,78,941	9.8
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,60,714	12,644	0.9	-76,698	-5.9	8,530	0.6	1,26,690	11.6	1,42,280	11.7
(iv) Government's Currency Liabilities to the Public	10,054	10,504	—	—	507	5.5	450	4.5	976	11.1	773	7.9
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,04,084	36,588	4.8	-33,915	-4.4	-84,670	-9.5	1,76,175	31.7	73,019	10.0
Net Non-Monetary Liabilities of RBI	3,87,927	3,93,831	6,225	1.6	78,796	37.5	5,904	1.5	1,43,821	99.1	1,04,814	36.3

\* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.