

## 7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010	2011	Fortnight		Financial Year so far				Year-on-Year			
					2009-2010		2010-2011		2010		2011	
	Mar. 31 #	Jan. 14 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	55,99,762	62,00,420	-2,007	—	5,23,643	10.9	6,00,659	10.7	7,88,276	17.4	8,81,965	16.6
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	7,68,033	8,93,155	24,236	2.8	83,334	12.5	1,25,122	16.3	1,10,833	17.4	1,44,371	19.3
(ii) Demand Deposits with Banks	7,22,739	6,42,905	-64,643	-9.1	13,653	2.3	-79,834	-11.0	1,02,471	20.5	40,565	6.7
(iii) Time Deposits with Banks	41,05,151	46,61,391	39,061	0.8	4,28,424	12.1	5,56,240	13.5	5,76,404	17.0	6,97,862	17.6
(iv) "Other" Deposits with Reserve Bank	3,839	2,970	-662	-18.2	-1,767	-31.7	-869	-22.6	-1,432	-27.4	-833	-21.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	16,67,096	18,23,898	31,729	1.8	2,65,173	20.8	1,56,802	9.4	3,85,104	33.3	2,81,392	18.2
(a) Reserve Bank	2,11,586	2,79,284	15,332		29,853		67,699		1,19,570		1,87,851	
(b) Other Banks	14,55,511	15,44,614	16,398	1.1	2,35,320	19.4	89,103	6.1	2,65,534	22.4	93,541	6.4
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	39,83,976	-43,261	-1.1	2,37,133	7.9	4,91,195	14.1	3,88,554	13.6	7,31,950	22.5
(a) Reserve Bank	1,328	1,379	-247	—	-8,779	—	51	—	2,040	—	-3,662	—
(b) Other Banks	34,91,453	39,82,597	-43,014	-1.1	2,45,911	8.2	4,91,144	14.1	3,86,513	13.5	7,35,613	22.7
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,78,646	13,369	1.0	-33,980	-2.5	97,177	7.6	50,013	3.9	60,442	4.6
(iv) Government's Currency Liabilities to the Public	11,270	12,152	—	—	864	8.6	883	7.8	1,077	10.9	1,233	11.3
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	9,98,251	3,845	0.4	-54,454	-6.3	1,45,397	17.0	36,472	4.7	1,93,053	24.0
Net Non-Monetary Liabilities of RBI	3,01,615	3,54,866	11,836	3.5	-31,008	-8.0	53,251	17.7	31,384	9.6	-2,056	-0.6

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.