

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jun. 17 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	64,99,548	66,86,002	-28,964	-0.4	1,07,875	1.9	1,86,454	2.9	7,52,007	15.2	9,75,396	17.1
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,197	9,62,387	4,285	0.4	64,456	8.4	48,190	5.3	1,41,586	20.5	1,30,438	15.7
(ii) Demand Deposits with Banks	7,17,660	6,25,503	-7,860	-1.2	-66,346	-9.2	-92,157	-12.8	1,03,846	19.0	-26,121	-4.0
(iii) Time Deposits with Banks	48,63,979	50,95,316	-24,304	-0.5	1,10,500	2.7	2,31,337	4.8	5,13,086	13.8	8,71,386	20.6
(iv) "Other" Deposits with Reserve Bank	3,713	2,796	-1,085	-28.0	-735	-19.1	-917	-24.7	-6,512	-67.7	-308	-9.9
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	19,82,771	20,60,989	-3,050	-0.1	51,024	3.1	78,218	3.9	3,22,061	23.0	3,40,778	19.8
(a) Reserve Bank	3,96,555	3,76,109	3,713		15,796		-20,445		1,76,947		1,48,727	
(b) Other Banks	15,86,216	16,84,879	-6,763	-0.4	35,228	2.4	98,663	6.2	1,45,114	10.8	1,92,051	12.9
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	42,93,620	21,398	0.5	81,867	2.3	58,213	1.4	5,65,615	18.8	7,20,343	20.2
(a) Reserve Bank	2,164	2,098	408	—	150	—	-66	—	-11,266	—	620	—
(b) Other Banks	42,33,242	42,91,522	20,991	0.5	81,717	2.3	58,279	1.4	5,76,881	19.3	7,19,724	20.2
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	14,27,506	-8,076	-0.6	6,967	0.5	34,179	2.5	-25,825	-2.0	1,39,070	10.8
(iv) Government's Currency Liabilities to the Public	12,724	12,959	—	—	355	3.1	235	1.8	1,316	12.8	1,335	11.5
(v) Banking Sector's Net Non-Monetary Liabilities of which:	11,24,680	11,09,071	39,236	3.7	32,338	3.8	-15,609	-1.4	1,11,160	14.4	2,26,131	25.6
Net Non-Monetary Liabilities of RBI	3,68,274	3,97,205	-5,383	-1.3	16,491	5.5	28,931	7.9	-71,486	-18.3	79,100	24.9

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government Balances as on March 31, 2011 are before closure of accounts.