

7. Money Stock: Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Sep. 9 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	64,99,548	68,57,938	22,925	0.3	2,87,098	5.1	3,58,390	5.5	7,96,981	15.6	9,68,109	16.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,197	9,51,525	8,652	0.9	67,180	8.8	37,328	4.1	1,44,393	20.9	1,16,853	14.0
(ii) Demand Deposits with Banks	7,17,660	6,24,462	-10,399	-1.6	-54,462	-7.6	-93,198	-13.0	79,462	13.6	-39,046	-5.9
(iii) Time Deposits with Banks	48,63,979	52,78,575	24,907	0.5	2,74,343	6.7	4,14,596	8.5	5,84,244	15.4	8,90,801	20.3
(iv) 'Other' Deposits with Reserve Bank	3,713	3,376	-234	-6.5	36	1.0	-336	-9.1	-11,118	-74.2	-499	-12.9
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	19,82,771	21,67,289	18,003	0.8	1,15,626	6.9	1,84,518	9.3	3,34,530	23.1	3,82,477	21.4
(a) Reserve Bank	3,96,555	3,77,149	9,017		30,507		-19,406		2,00,232		1,35,056	
(b) Other Banks	15,86,216	17,90,141	8,986	0.5	85,119	5.8	2,03,924	12.9	1,34,298	9.5	2,47,421	16.0
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	43,66,470	30,644	0.7	1,59,259	4.6	1,31,063	3.1	5,88,967	19.2	7,15,802	19.6
(a) Reserve Bank	2,164	1,472	-366	—	-3	—	-692	—	-8,401	—	147	—
(b) Other Banks	42,33,242	43,64,997	31,011	0.7	1,59,261	4.6	1,31,755	3.1	5,97,368	19.6	7,15,655	19.6
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	14,98,129	2,355	0.2	54,991	4.3	1,04,802	7.5	-47,064	-3.4	1,61,670	12.1
(iv) Government's Currency Liabilities to the Public	12,724	12,959	—	—	617	5.5	235	1.8	1,382	13.2	1,073	9.0
(v) Banking Sector's Net Non-monetary Liabilities of which: Net Non-monetary Liabilities of RBI	11,24,680	11,86,910	28,077	2.4	43,394	5.1	62,229	5.5	80,833	9.9	2,92,914	32.8
	3,68,274	4,49,691	3,387	0.8	40,132	13.3	81,416	22.1	-81,124	-19.2	1,07,944	31.6

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.