

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 17#	Amount	%	2008-2009		2009-2010		2008		2009	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	49,72,017	-14,429	-0.3	1,31,139	3.3	2,07,998	4.4	6,93,134	20.1	8,22,995	19.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	6,86,241	2,426	0.4	34,474	6.1	19,877	3.0	1,07,278	21.6	83,356	13.8
(ii) Demand Deposits with Banks	5,81,247	5,52,496	-15,689	-2.8	-80,016	-13.8	-28,751	-4.9	59,879	13.7	54,139	10.9
(iii) Time Deposits with Banks	35,10,835	37,27,642	-859	—	1,80,631	6.3	2,16,807	6.2	5,33,225	21.2	6,84,966	22.5
(iv) "Other" Deposits with Reserve Bank	5,573	5,638	-308	-5.2	-3,950	-43.6	66	1.2	-7,247	-58.7	534	10.5
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,12,547	5,867	0.4	68,065	7.6	1,35,349	10.6	58,194	6.4	4,44,965	46.0
(a) Reserve Bank	61,580	41,940	17,438		54,113		-19,640		-80,980		1,01,037	
(b) Other Banks	12,15,619	13,70,607	-11,572	-0.8	13,952	1.4	1,54,988	12.7	1,39,174	15.7	3,43,928	33.5
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	30,19,152	-21,590	-0.7	44,117	1.7	5,816	0.2	5,02,654	23.7	3,96,046	15.1
(a) Reserve Bank	13,820	11,933	-296	—	-351	—	-1,887	—	54	—	10,495	—
(b) Other Banks	29,99,517	30,07,219	-21,294	-0.7	44,467	1.7	7,703	0.3	5,02,600	23.7	3,85,551	14.7
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,62,446	26,063	2.0	38,478	3.0	10,262	0.8	4,07,896	44.1	28,837	2.2
(iv) Government's Currency Liabilities to the Public	10,054	10,212	—	—	289	3.1	157	1.6	1,023	12.0	698	7.3
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,32,340	24,769	3.1	19,810	2.6	-56,414	-6.3	2,76,632	54.4	47,551	6.1
Net Non-Monetary Liabilities of RBI	3,87,927	4,08,491	25,491	6.7	1,05,470	50.2	20,564	5.3	1,42,004	81.8	92,800	29.4

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.