

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 18#	Amount	%	2009-2010		2010-2011		2009		2010	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,99,762	56,77,076	-12,699	-0.2	1,63,787	3.4	77,314	1.4	8,51,434	20.7	7,18,477	14.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,033	8,32,414	5,749	0.7	24,913	3.7	64,381	8.4	86,180	14.3	1,42,052	20.6
(ii) Demand Deposits with Banks	7,22,739	6,34,593	-12,880	-2.0	-40,911	-6.9	-88,146	-12.2	48,730	9.8	86,815	15.8
(iii) Time Deposits with Banks	41,05,151	42,06,289	-5,710	-0.1	1,75,739	5.0	1,01,138	2.5	7,11,852	23.7	4,95,445	13.4
(iv) "Other" Deposits with Reserve Bank	3,839	3,780	141	3.9	4,046	72.6	-59	-1.5	4,672	94.5	-5,836	-60.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	16,67,096	17,08,148	-7,922	-0.5	1,20,816	9.5	41,051	2.5	4,62,507	49.4	3,09,999	22.2
(a) Reserve Bank	2,11,586	2,27,382	13,569		-11,145		15,796		1,63,657		1,76,947	
(b) Other Banks	14,55,511	14,80,766	-21,491	-1.4	1,31,961	10.9	25,255	1.7	2,98,851	28.5	1,33,051	9.9
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	35,58,423	27,913	0.8	-7,232	-0.2	65,642	1.9	3,97,861	15.2	5,50,762	18.3
(a) Reserve Bank	1,328	1,478	150	—	-1,075	—	150	—	11,337	—	-11,266	—
(b) Other Banks	34,91,453	35,56,945	27,763	0.8	-6,156	-0.2	65,492	1.9	3,86,524	14.8	5,62,028	18.8
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	12,96,082	9,200	0.7	-37,923	-2.8	14,613	1.1	-47,729	-3.5	-18,179	-1.4
(iv) Government's Currency Liabilities to the Public	11,270	11,508	—	—	254	2.5	238	2.1	859	9.1	1,200	11.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,52,854	8,97,085	41,891	4.9	-87,872	-10.2	44,231	5.2	-37,935	-4.7	1,25,305	16.2
Net Non-Monetary Liabilities of RBI	3,01,615	3,17,429	9,538	3.1	1,662	0.4	15,814	5.2	82,001	26.7	-72,162	-18.5

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2010 are after closure of accounts.