

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	Jul. 2 #	Amount	%	2009-2010		2010-2011		2009		2010	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,99,762	57,82,141	1,05,065	1.9	2,17,881	4.5	1,82,379	3.3	8,56,523	20.6	7,69,448	15.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,033	8,20,920	-11,494	-1.4	18,106	2.7	52,887	6.9	82,265	13.7	1,37,364	20.1
(ii) Demand Deposits with Banks	7,22,739	6,80,762	46,170	7.3	-20,873	-3.5	-41,977	-5.8	43,673	8.3	1,12,947	19.9
(iii) Time Deposits with Banks	41,05,151	42,76,085	69,797	1.7	2,21,854	6.3	1,70,934	4.2	7,31,335	24.2	5,19,127	13.8
(iv) "Other" Deposits with Reserve Bank	3,839	4,373	593	15.7	-1,207	-21.7	534	13.9	-749	-14.6	11	0.2
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	16,67,096	17,22,236	14,089	0.8	1,40,195	11.0	55,140	3.3	4,67,141	49.2	3,04,708	21.5
(a) Reserve Bank	2,11,586	2,23,244	-4,138		-37,078		11,658		1,33,524		1,98,742	
(b) Other Banks	14,55,511	14,98,992	18,227	1.2	1,77,273	14.6	43,482	3.0	3,33,617	31.5	1,05,966	7.6
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	36,49,910	91,486	2.6	18,063	0.6	1,57,129	4.5	4,12,331	15.7	6,16,953	20.3
(a) Reserve Bank	1,328	1,575	97	—	-1,591	—	247	—	10,848	—	-10,654	—
(b) Other Banks	34,91,453	36,48,334	91,389	2.6	19,654	0.7	1,56,881	4.5	4,01,483	15.3	6,27,607	20.8
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,20,310	24,228	1.9	-36,974	-2.7	38,841	3.0	-36,763	-2.7	5,100	0.4
(iv) Government's Currency Liabilities to the Public	11,270	11,508	—	—	254	2.5	238	2.1	859	9.1	1,200	11.6
(v) Banking Sector's Net Non-Monetary Liabilities of which : Net Non-Monetary Liabilities of RBI	8,52,854	9,21,823	24,738	2.8	-96,343	-11.2	68,968	8.1	-12,954	-1.7	1,58,513	20.8
	3,01,615	3,40,210	22,781	7.2	-3,347	-0.9	38,595	12.8	67,774	21.4	-44,373	-11.5

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2010 are after closure of accounts.