

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Oct. 8 #	Amount	%	2009-2010		2010-2011		2009		2010	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,99,762	59,62,123	89,928	1.5	3,79,033	7.9	3,62,361	6.5	8,45,490	19.5	7,88,278	15.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,033	8,33,513	7,301	0.9	35,856	5.4	65,480	8.5	97,734	16.2	1,32,208	18.9
(ii) Demand Deposits with Banks	7,22,739	6,83,117	2,154	0.3	2,544	0.4	-39,622	-5.5	55,664	10.4	91,885	15.5
(iii) Time Deposits with Banks	41,05,151	44,40,905	79,885	1.8	3,41,770	9.7	3,35,754	8.2	6,92,538	21.7	5,64,029	14.5
(iv) "Other" Deposits with Reserve Bank	3,839	4,588	589	14.7	-1,137	-20.4	748	19.5	-446	-9.1	155	3.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	16,67,096	17,41,985	-9,065	-0.5	1,56,624	12.3	74,889	4.5	4,43,256	44.7	3,08,028	21.5
(a) Reserve Bank	2,11,586	1,94,702	-12,059		-56,214		-16,884		36,641		1,89,336	
(b) Other Banks	14,55,511	15,47,284	2,994	0.2	2,12,839	17.5	91,773	6.3	4,06,615	39.8	1,18,692	8.3
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	37,20,942	47,480	1.3	1,11,696	3.7	2,28,160	6.5	2,95,084	10.4	5,94,353	19.0
(a) Reserve Bank	1,328	1,325	—	—	-5,838	—	-3	—	6,130	—	-6,657	—
(b) Other Banks	34,91,453	37,19,616	47,480	1.3	1,17,533	3.9	2,28,163	6.5	2,88,954	10.2	6,01,009	19.3
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,24,951	-16,906	-1.3	-20,821	-1.5	43,483	3.4	-18,657	-1.4	-6,412	-0.5
(iv) Government's Currency Liabilities to the Public	11,270	11,761	—	—	556	5.5	492	4.4	955	9.9	1,151	10.9
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	8,37,517	-68,419	-7.6	-1,30,978	-15.2	-15,337	-1.8	-1,24,852	-14.6	1,08,843	14.9
Net Non-Monetary Liabilities of RBI	3,01,615	3,29,334	-18,662	-5.4	-17,146	-4.4	27,719	9.2	26,165	7.6	-41,450	-11.2

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.