

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	May 22#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,58,504	49,31,213	12,601	0.3	73,398	1.8	1,72,709	3.6	7,61,413	22.9	8,40,242	20.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,095	6,94,940	-2,257	-0.3	34,228	6.0	28,844	4.3	98,687	19.6	92,431	15.3
(ii) Demand Deposits with Banks	5,73,918	5,63,107	15,173	2.8	-73,772	-12.8	-10,811	-1.9	89,279	21.7	61,782	12.3
(iii) Time Deposits with Banks	35,12,947	36,68,459	1,769	—	1,15,781	4.0	1,55,512	4.4	5,72,623	23.8	6,87,538	23.1
(iv) "Other" Deposits with Reserve Bank	5,544	4,707	-2,084	-30.7	-2,839	-31.4	-837	-15.1	824	15.3	-1,509	-24.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,83,165	13,66,373	5,005	0.4	21,703	2.4	83,208	6.5	65,901	7.6	4,38,823	47.3
(a) Reserve Bank	69,913	57,275	14,785	—	-31,114	—	-12,639	—	-1,50,627	—	2,01,598	—
(b) Other Banks	12,13,252	13,09,098	-9,780	-0.7	52,817	5.2	95,847	7.9	2,16,528	25.3	2,37,225	22.1
(ii) Bank Credit to Commercial Sector (a+b)	30,12,673	29,78,317	-16,510	-0.6	-1,235	—	-34,356	-1.1	4,92,622	23.6	4,02,415	15.6
(a) Reserve Bank	13,820	12,995	216	—	-405	—	-825	—	-3	—	11,612	—
(b) Other Banks	29,98,853	29,65,322	-16,726	-0.6	-830	—	-33,531	-1.1	4,92,624	23.7	3,90,803	15.2
(iii) Net Foreign Exchange Assets of Banking Sector*	13,22,847	12,70,777	-28,616	-2.2	1,13,765	8.8	-52,070	-3.9	5,31,236	60.5	-1,38,120	-9.8
(iv) Government's Currency Liabilities to the Public	9,984	9,984	—	—	161	1.7	—	—	1,029	12.3	599	6.4
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,70,165	6,94,238	-52,722	-7.1	60,995	7.9	-1,75,927	-20.2	3,29,374	65.7	-1,36,524	-16.4
Net Non-Monetary Liabilities of RBI	3,96,289	3,53,124	-28,842	-7.6	94,352	44.9	-43,164	-10.9	1,79,378	143.3	48,552	15.9

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are before closure of accounts.