

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 24#	Amount	%	2008-2009		2009-2010		2008		2009	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>47,58,504</b>	<b>48,81,928</b>	<b>28,016</b>	<b>0.6</b>	<b>22,235</b>	<b>0.6</b>	<b>1,23,424</b>	<b>2.6</b>	<b>7,23,266</b>	<b>21.8</b>	<b>8,42,120</b>	<b>20.8</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	6,66,095	6,87,442	6,655	1.0	21,038	3.7	21,347	3.2	86,807	17.3	98,123	16.7
(ii) Demand Deposits with Banks	5,73,918	5,55,103	-10,653	-1.9	-64,079	-11.1	-18,815	-3.3	89,107	21.1	44,084	8.6
(iii) Time Deposits with Banks	35,12,947	36,29,734	32,759	0.9	68,145	2.4	1,16,787	3.3	5,48,184	23.0	6,96,448	23.7
(iv) "Other" Deposits with Reserve Bank	5,544	9,649	-745	-7.2	-2,870	-31.7	4,105	74.0	-831	-11.9	3,465	56.0
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank Credit to Government (a+b)	12,83,165	13,35,940	48,258	3.7	529	0.1	52,775	4.1	38,195	4.4	4,29,564	47.4
(a) Reserve Bank	69,913	51,150	60,116		-47,276		-18,763		-1,79,031		2,11,635	
(b) Other Banks	12,13,252	12,84,790	-11,858	-0.9	47,805	4.7	71,538	5.9	2,17,226	25.6	2,17,929	20.4
(ii) Bank Credit to Commercial Sector (a+b)	30,12,673	29,89,128	-26,917	-0.9	-38,443	-1.5	-23,545	-0.8	4,49,202	21.5	4,50,434	17.7
(a) Reserve Bank	13,820	13,036	-334	—	-405	—	-784	—	-3	—	11,653	—
(b) Other Banks	29,98,853	29,76,092	-26,583	-0.9	-38,038	-1.5	-22,761	-0.8	4,49,204	21.5	4,38,781	17.3
(iii) Net Foreign Exchange Assets of Banking Sector*	13,22,847	13,03,950	1,259	0.1	18,732	1.4	-18,897	-1.4	4,28,708	48.4	-9,913	-0.8
(iv) Government's Currency Liabilities to the Public	9,984	9,984	—	—	95	1.0	—	—	1,093	13.3	665	7.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,70,165	7,57,074	-5,416	-0.7	-41,321	-5.4	-1,13,091	-13.0	1,93,930	36.3	28,629	3.9
Net Non-Monetary Liabilities of RBI	3,96,289	3,78,114	6,573	1.8	7,018	3.3	-18,174	-4.6	76,052	53.9	1,60,875	74.1

\* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are before closure of accounts.