

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008	2009	Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2008		2009	
	Mar. 31#	Feb. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	46,42,531	52,343	1.1	5,64,640	17.0	6,35,810	15.9	6,91,760	21.7	7,61,798	19.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,50,453	-1,988	-0.3	71,298	14.8	82,977	14.6	69,962	14.4	96,249	17.4
(ii) Demand Deposits with Banks	5,74,408	5,23,936	27,327	5.5	30,278	6.4	-50,472	-8.8	67,879	15.5	17,971	3.6
(iii) Time Deposits with Banks	28,55,769	34,62,146	27,960	0.8	4,65,551	19.8	6,06,377	21.2	5,53,877	24.5	6,46,591	23.0
(iv) "Other" Deposits with Reserve Bank	9,069	5,997	-956	-13.8	-2,487	-33.2	-3,072	-33.9	41	0.8	988	19.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	11,97,044	5,632	0.5	28,791	3.5	2,89,967	32.0	37,564	4.6	3,34,018	38.7
(a) Reserve Bank	-1,13,209	-39,791	-9,977		-1,74,745		73,418		-1,52,521		1,32,532	
(b) Other Banks	10,20,286	12,36,834	15,608	1.3	2,03,536	24.5	2,16,548	21.2	1,90,085	22.5	2,01,486	19.5
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	29,01,670	24,581	0.9	3,34,361	15.7	3,31,758	12.9	4,19,014	20.5	4,37,232	17.7
(a) Reserve Bank	1,788	6,841	1,092	19.0	166	10.8	5,053	282.5	319	23.0	5,138	301.6
(b) Other Banks	25,68,124	28,94,830	23,489	0.8	3,34,195	15.7	3,26,706	12.7	4,18,695	20.5	4,32,095	17.5
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,79,286	47,723	3.9	3,17,796	34.8	-15,845	-1.2	3,07,041	33.2	48,311	3.9
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	876	10.6	463	5.0	989	12.1	651	7.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,45,257	25,593	3.6	1,17,183	20.6	-29,466	-3.8	72,849	11.9	58,414	8.5
Net Non-Monetary Liabilities of RBI	2,10,206	3,56,836	46,104	14.8	12,554	7.1	1,46,630	69.8	9,044	5.0	1,67,263	88.2