

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	May 8#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,58,504	49,18,612	36,684	0.8	55,898	1.4	1,60,108	3.4	7,44,348	22.4	8,45,141	20.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,095	6,97,197	9,755	1.4	32,390	5.7	31,102	4.7	90,436	17.7	96,527	16.1
(ii) Demand Deposits with Banks	5,73,918	5,47,934	-7,169	-1.3	-71,451	-12.4	-25,984	-4.5	93,533	22.8	44,288	8.8
(iii) Time Deposits with Banks	35,12,947	36,66,691	36,957	1.0	97,860	3.4	1,53,744	4.4	5,61,631	23.4	7,03,690	23.7
(iv) "Other" Deposits with Reserve Bank	5,544	6,790	-2,859	-29.6	-2,900	-32.0	1,246	22.5	-1,252	-16.9	637	10.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,83,165	13,61,368	25,428	1.9	12,407	1.4	78,203	6.1	56,249	6.5	4,43,114	48.3
(a) Reserve Bank	69,913	42,490	-8,660		-27,366		-27,424		-1,46,923		1,83,065	
(b) Other Banks	12,13,252	13,18,878	34,089	2.7	39,773	3.9	1,05,627	8.7	2,03,172	23.7	2,60,050	24.6
(ii) Bank Credit to Commercial Sector (a+b)	30,12,673	29,94,827	5,699	0.2	-15,553	-0.6	-17,846	-0.6	4,71,143	22.5	4,33,242	16.9
(a) Reserve Bank	13,820	12,779	-257	—	-405	—	-1,041	—	-3	—	11,395	—
(b) Other Banks	29,98,853	29,82,048	5,957	0.2	-15,148	-0.6	-16,805	-0.6	4,71,146	22.6	4,21,847	16.5
(iii) Net Foreign Exchange Assets of Banking Sector*	13,22,847	12,99,393	-4,557	-0.3	54,880	4.2	-23,454	-1.8	4,61,649	52.0	-50,619	-3.7
(iv) Government's Currency Liabilities to the Public	9,984	9,984	—	—	95	1.0	—	—	1,093	13.3	665	7.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,70,165	7,46,960	-10,113	-1.3	-4,068	-0.5	-1,23,205	-14.2	2,45,786	47.3	-18,738	-2.4
Net Non-Monetary Liabilities of RBI	3,96,289	3,81,966	3,852	1.0	36,190	17.2	-14,323	-3.6	1,05,992	75.5	1,35,555	55.0

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are before closure of accounts.