

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Oct. 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	51,55,329	9,171	0.2	3,40,085	8.5	3,91,310	8.2	7,42,726	20.5	7,97,361	18.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	7,13,005	11,588	1.7	42,450	7.5	46,641	7.0	1,04,781	20.7	1,02,145	16.7
(ii) Demand Deposits with Banks	5,81,247	5,93,872	3,084	0.5	-62,072	-10.7	12,625	2.2	59,015	12.9	77,572	15.0
(iii) Time Deposits with Banks	35,10,835	38,44,491	-5,039	-0.1	3,63,725	12.7	3,33,656	9.5	5,78,751	21.9	6,18,721	19.2
(iv) "Other" Deposits with Reserve Bank	5,573	3,960	-462	-10.5	-4,018	-44.4	-1,612	-28.9	180	3.7	-1,076	-21.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,52,111	16,755	1.2	91,246	10.1	1,74,912	13.7	1,42,572	16.8	4,61,348	46.6
(a) Reserve Bank	61,580	43,722	38,357		4,298		-17,858		28,156		1,52,633	
(b) Other Banks	12,15,619	14,08,389	-21,602	-1.5	86,948	8.6	1,92,770	15.9	1,14,416	11.6	3,08,715	28.1
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	31,12,140	-23,745	-0.8	2,56,878	10.0	98,803	3.3	6,01,498	26.9	2,76,272	9.7
(a) Reserve Bank	13,820	6,491	-1,491	—	-408	—	-7,329	—	-3	—	5,110	—
(b) Other Banks	29,99,517	31,05,649	-22,254	-0.7	2,57,286	10.0	1,06,133	3.5	6,01,501	26.9	2,71,162	9.6
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,48,070	14,495	1.1	9,641	0.7	-4,114	-0.3	2,38,830	22.4	43,298	3.3
(iv) Government's Currency Liabilities to the Public	10,054	10,504	—	—	507	5.5	450	4.5	976	11.1	773	7.9
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	7,67,497	-1,667	-0.2	18,187	2.4	-1,21,258	-13.6	2,41,150	44.5	-15,671	-2.0
Net Non-Monetary Liabilities of RBI	3,87,927	3,87,606	16,812	4.5	1,22,896	58.5	-321	-0.1	1,94,720	140.7	54,489	16.4

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.