

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Sep. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	50,95,812	23,493	0.5	2,65,662	6.6	3,31,793	7.0	6,98,509	19.5	8,12,267	19.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	6,93,445	2,990	0.4	17,735	3.1	27,081	4.1	99,644	20.5	1,07,300	18.3
(ii) Demand Deposits with Banks	5,81,247	6,09,708	26,331	4.5	-26,555	-4.6	28,461	4.9	60,362	12.3	57,891	10.5
(iii) Time Deposits with Banks	35,10,835	37,88,598	5,105	0.1	2,78,077	9.7	2,77,762	7.9	5,38,625	20.7	6,48,475	20.7
(iv) "Other" Deposits with Reserve Bank	5,573	4,061	-10,933	-72.9	-3,596	-39.7	-1,512	-27.1	-122	-2.2	-1,397	-25.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,59,606	18,569	1.3	67,778	7.5	1,82,408	14.3	95,930	11.0	4,92,311	50.9
(a) Reserve Bank	61,580	35,482	-6,379		51,347		-26,098		12,564		97,344	
(b) Other Banks	12,15,619	14,24,124	24,948	1.8	16,431	1.6	2,08,506	17.2	83,366	8.8	3,94,967	38.4
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	31,21,225	49,707	1.6	1,93,949	7.5	1,07,888	3.6	5,27,690	23.5	3,48,287	12.6
(a) Reserve Bank	13,820	10,807	1,081	—	78	—	-3,013	—	483	—	8,941	—
(b) Other Banks	29,99,517	31,10,418	48,625	1.6	1,93,870	7.5	1,10,901	3.7	5,27,207	23.5	3,39,346	12.2
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,64,380	-19,143	-1.4	74,129	5.7	12,196	0.9	3,55,777	35.1	-4,880	-0.4
(iv) Government's Currency Liabilities to the Public	10,054	10,504	—	—	431	4.7	450	4.5	975	11.2	849	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,59,904	25,640	3.1	70,625	9.2	-28,851	-3.2	2,81,863	50.9	24,299	2.9
Net Non-Monetary Liabilities of RBI	3,87,927	4,05,107	-17,763	-4.2	1,39,017	66.1	17,180	4.4	2,11,886	154.3	55,869	16.0

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.