

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2008	2009	Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2008		2009	
	Mar. 31#	Mar. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,17,573	47,57,905	1,01,896	2.2	6,94,535	20.9	7,40,332	18.4	6,98,855	21.1	7,47,377	18.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,68,281	6,66,054	-3,939	-0.6	86,857	18.0	97,774	17.2	85,725	17.7	96,392	16.9
(ii) Demand Deposits with Banks	5,75,097	5,73,918	48,584	9.2	97,056	20.4	-1,179	-0.2	97,399	20.5	1,174	0.2
(iii) Time Deposits with Banks	28,65,141	35,12,947	58,985	1.7	5,12,844	21.8	6,47,806	22.6	5,15,840	22.0	6,50,099	22.7
(iv) "Other" Deposits with Reserve Bank	9,054	4,986	-1,735	-25.8	-2,222	-29.6	-4,069	-44.9	-110	-2.0	-288	-5.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,05,847	12,46,097	17,236	1.4	16,533	2.0	3,40,250	37.6	22,199	2.7	3,95,330	46.5
(a) Reserve Bank	-1,13,209	32,845	36,123		-1,70,658		1,46,054		-1,65,433		2,01,080	
(b) Other Banks	10,19,056	12,13,252	-18,887	-1.5	1,87,191	22.5	1,94,196	19.1	1,87,632	22.6	1,94,249	19.1
(ii) Bank Credit to Commercial Sector (a+b)	25,77,137	30,09,987	86,886	3.0	4,45,503	20.9	4,32,850	16.8	4,44,476	20.9	4,34,406	16.9
(a) Reserve Bank	1,788	11,134	3,031	37.4	342	—	9,346	—	342	—	9,255	—
(b) Other Banks	25,75,349	29,98,853	83,855	2.9	4,45,162	20.9	4,23,504	16.4	4,44,135	20.9	4,25,150	16.5
(iii) Net Foreign Exchange Assets of Banking Sector*	12,95,131	13,14,447	-8,264	-0.6	3,83,538	42.0	19,316	1.5	3,83,538	42.0	17,730	1.4
(iv) Government's Currency Liabilities to the Public	9,224	9,984	—	—	1,063	13.0	760	8.2	1,063	13.0	760	8.2
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,69,767	8,22,611	-6,037	-0.7	1,52,103	26.7	52,845	6.9	1,52,421	26.8	1,00,849	14.0
Net Non-Monetary Liabilities of RBI	2,10,221	3,90,215	1,609	0.4	38,486	21.7	1,79,994	85.6	36,536	20.4	1,74,710	81.1

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20,2009.