

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Apr. 10#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,58,504	48,53,911	96,007	2.0	9,345	0.2	95,407	2.0	7,09,476	21.4	8,26,994	20.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,095	6,80,787	14,732	2.2	18,038	3.2	14,691	2.2	86,657	17.3	94,468	16.1
(ii) Demand Deposits with Banks	5,73,918	5,65,755	-8,163	-1.4	-67,729	-11.8	-8,163	-1.4	79,379	18.5	58,387	11.5
(iii) Time Deposits with Banks	35,12,947	35,96,976	84,029	2.4	62,741	2.2	84,029	2.4	5,45,396	22.9	6,69,094	22.9
(iv) "Other" Deposits with Reserve Bank	5,544	10,394	5,408	108.5	-3,706	-40.9	4,850	87.5	-1,956	-26.8	5,045	94.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,83,165	12,87,682	41,585	3.3	-17,215	-1.9	4,517	0.4	52,766	6.3	3,99,050	44.9
(a) Reserve Bank	69,913	-8,967	-41,812		-59,623		-78,880		-1,54,525		1,63,865	
(b) Other Banks	12,13,252	12,96,648	83,397	6.9	42,408	4.2	83,397	6.9	2,07,292	24.3	2,35,184	22.2
(ii) Bank Credit to Commercial Sector (a+b)	30,12,673	30,16,045	6,058	0.2	-31,372	-1.2	3,372	0.1	4,45,738	21.2	4,70,280	18.5
(a) Reserve Bank	13,820	13,370	2,236		-405		-450		-1		11,987	
(b) Other Banks	29,98,853	30,02,675	3,822	0.1	-30,967	-1.2	3,822	0.1	4,45,739	21.2	4,58,293	18.0
(iii) Net Foreign Exchange Assets of Banking Sector*	13,22,847	13,02,691	-11,757	-0.9	9,444	0.7	-20,157	-1.5	3,90,956	42.8	-1,885	-0.1
(iv) Government's Currency Liabilities to the Public	9,984	9,984	—	—	—	—	—	—	1,063	13.0	760	8.2
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,70,165	7,62,490	-60,121	-7.3	-48,487	-6.3	-1,07,675	-12.4	1,81,048	33.5	41,211	5.7
Net Non-Monetary Liabilities of RBI	3,96,289	3,71,541	-18,674	-4.8	-253	-0.1	-24,747	-6.2	42,033	25.0	1,61,574	77.0

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are before closure of accounts.