

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008	2009	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Feb. 13#	Amount	%	2007-2008		2008-2009		2008		2009	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>40,06,722</b>	<b>45,90,189</b>	<b>36,039</b>	<b>0.8</b>	<b>5,11,218</b>	<b>15.4</b>	<b>5,83,467</b>	<b>14.6</b>	<b>6,79,677</b>	<b>21.6</b>	<b>7,62,878</b>	<b>19.9</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	5,67,476	6,52,440	18,364	2.9	72,002	14.9	84,964	15.0	72,468	15.0	97,533	17.6
(ii) Demand Deposits with Banks	5,74,408	4,96,609	-15,244	-3.0	2,643	0.6	-77,799	-13.5	42,650	9.8	18,279	3.8
(iii) Time Deposits with Banks	28,55,769	34,34,186	32,591	1.0	4,39,358	18.7	5,78,418	20.3	5,64,554	25.4	6,44,824	23.1
(iv) "Other" Deposits with Reserve Bank	9,069	6,953	328	5.0	-2,785	-37.2	-2,116	-23.3	4	0.1	2,242	47.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	9,07,077	11,91,412	24,188	2.1	16,977	2.0	2,84,335	31.3	39,312	4.8	3,40,200	40.0
(a) Reserve Bank	-1,13,209	-29,814	17,138		-1,80,514		83,395		-1,78,060		1,48,278	
(b) Other Banks	10,20,286	12,21,226	7,050	0.6	1,97,491	23.7	2,00,940	19.7	2,17,372	26.8	1,91,923	18.6
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,77,090	11,957	0.4	2,92,595	13.7	3,07,177	12.0	4,11,467	20.5	4,54,417	18.8
(a) Reserve Bank	1,788	5,749	1,350	30.7	-154	-10.0	3,960	221.5	-58	-4.0	4,365	315.6
(b) Other Banks	25,68,124	28,71,341	10,607	0.4	2,92,749	13.8	3,03,217	11.8	4,11,525	20.5	4,50,051	18.6
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,31,564	-1,890	-0.2	2,76,529	30.3	-63,568	-4.9	2,94,658	32.9	41,855	3.5
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	790	9.6	463	5.0	903	11.1	737	8.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,19,664	-1,784	-0.2	75,673	13.3	-55,059	-7.1	66,663	11.5	74,331	11.5
Net Non-Monetary Liabilities of RBI	2,10,206	3,10,731	-2,969	-0.9	-15,229	-8.6	1,00,525	47.8	-12,246	-7.0	1,48,942	92.1