

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Oct. 9#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	51,46,157	50,345	1.0	3,10,472	7.7	3,82,138	8.0	7,47,558	20.9	8,17,802	18.9
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	7,01,417	7,972	1.1	35,161	6.2	35,053	5.3	1,01,095	20.1	97,846	16.2
(ii) Demand Deposits with Banks	5,81,247	5,90,788	-18,921	-3.1	-42,805	-7.4	9,540	1.6	80,405	17.7	55,221	10.3
(iii) Time Deposits with Banks	35,10,835	38,49,530	60,932	1.6	3,22,292	11.3	3,38,695	9.6	5,66,162	21.6	6,65,192	20.9
(iv) "Other" Deposits with Reserve Bank	5,573	4,423	362	8.9	-4,175	-46.1	-1,150	-20.6	-105	-2.1	-456	-9.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,35,356	-24,250	-1.7	91,183	10.1	1,58,157	12.4	1,42,385	16.8	4,44,655	44.9
(a) Reserve Bank	61,580	5,365	-30,117		81,933		-56,214		1,05,435		36,641	
(b) Other Banks	12,15,619	14,29,991	5,866	0.4	9,250	0.9	2,14,372	17.6	36,950	3.8	4,08,014	39.9
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	31,35,885	14,660	0.5	2,52,515	9.8	1,22,548	4.1	6,08,888	27.4	3,04,381	10.7
(a) Reserve Bank	13,820	7,982	-2,825	—	63	—	-5,838	—	468	—	6,130	—
(b) Other Banks	29,99,517	31,27,903	17,485	0.6	2,52,451	9.8	1,28,386	4.3	6,08,420	27.4	2,98,250	10.5
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,33,575	-30,805	-2.3	54,889	4.2	-18,609	-1.4	3,11,273	30.0	-16,445	-1.2
(iv) Government's Currency Liabilities to the Public	10,054	10,504	—	—	431	4.7	450	4.5	975	11.2	849	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	7,69,163	-90,741	-10.6	88,546	11.6	-1,19,591	-13.5	3,15,963	58.8	-84,362	-9.9
Net Non-Monetary Liabilities of RBI	3,87,927	3,70,794	-34,314	-8.5	1,34,397	63.9	-17,133	-4.4	2,20,458	177.6	26,175	7.6

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.