

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Jul. 5, 1999	318	72	21	137	36	21	659	556	65	294	118	43
Jul. 6, 1999	159	73	37	121	31	13	496	701	111	307	153	26
Jul. 7, 1999	223	43	10	134	35	14	364	569	71	331	140	14
Jul. 8, 1999	201	73	11	147	23	30	548	801	68	359	130	23
Jul. 9, 1999	185	49	27	165	36	25	377	507	24	378	124	27
<b>Sales</b>												
Jul. 5, 1999	295	130	23	34	35	23	677	540	95	295	156	44
Jul. 6, 1999	238	90	15	9	33	13	605	732	106	316	166	25
Jul. 7, 1999	201	49	27	9	35	15	516	648	76	340	143	13
Jul. 8, 1999	240	38	6	10	25	21	677	734	71	355	136	21
Jul. 9, 1999	184	86	9	27	34	24	509	456	31	424	123	25

FCY : Foreign Currency    INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.