



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

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No. 38

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Sep. 15	Sep. 7	Sep. 14#	Week	Year
1	2	3	4	5	6
Notes issued	4,44,885	5,02,849	5,05,163	2,314	60,278
Notes in circulation	4,44,858	5,02,836	5,05,143	2,307	60,285
Notes held in Banking Department	27	14	21	7	-6
Deposits					
Central Government	100	100	101	—	1
Market Stabilisation Scheme	39,431	1,08,874	1,12,748	3,875	73,317
State Governments	41	41	404	363	363
Scheduled Commercial Banks	1,34,017	2,07,397	2,21,265	13,869	87,248
Scheduled State Co-operative Banks	2,025	2,790	2,671	-118	646
Other Banks	6,246	10,077	10,439	362	4,193
Others	11,660	12,053	12,011	-42	351
Other liabilities	1,84,036	1,40,720	1,36,051	-4,669	-47,985
TOTAL LIABILITIES/ASSETS	8,22,440	9,84,901	10,00,854	15,952	1,78,414
Foreign currency assets ⁽¹⁾	7,29,958	9,08,087	9,09,600	1,513	1,79,642
Gold coin and bullion ⁽²⁾	30,436	28,186	28,186	—	-2,250
Rupee securities (including treasury bills)	46,288	33,261	50,781	17,520	4,493
Loans and advances					
Central Government	—	—	—	—	—
State Governments	130	2,773	1,864	-909	1,734
NABARD	2,902	—	—	—	-2,902
Scheduled Commercial Banks	—	92	91	-1	91
Scheduled State Co-operative Banks	14	9	—	-9	-14
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	-1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	2,750	2,750	—	-1,223
Other assets	8,656	9,659	7,499	-2,161	-1,157

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Sep. 14, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,39,550	232,187	1,511	1,810	71,328	33,008	1,55,568	54,936	1,75,626	66,645
(a) Foreign Currency Assets	9,09,600	224,870	1,513	1,808*	73,003	32,946	1,56,862	54,683	1,79,642	66,631
(b) Gold	28,186	6,881	—	—	-1,387	97	-638	364	-2,250	343
(c) SDRs	8	2	—	—	—	—	4	1	2	1
(d) Reserve Position in the IMF**	1,756	434	-2	2	-288	-35	-660	-112	-1,768	-330

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Aug. 31 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	33,342	-2,371	-5,350	-7,430	-6,622	1,615
Borrowings from Banks ⁽¹⁾	28,359	-2,522	849	-7,040	-264	-1,688
Other demand and time liabilities ⁽²⁾	15,781	327	-991	3,495	-3,994	7,882
Liabilities to Others						
Aggregate deposits@	27,72,024	28,887	1,46,525	1,63,715	3,98,612	5,16,450
		(1.1)	(6.9)	(6.3)	(21.5)	(22.9)
Demand	3,91,970	12,527	-24,817	-37,168	64,340	52,147
Time@	23,80,054	16,360	1,71,343	2,00,882	3,34,272	4,64,303
Borrowings ⁽³⁾	88,351	2,573	-213	2,515	3,601	5,420
Other demand and time liabilities	2,41,964	-1,182	5,005	-40	28,608	48,179
Borrowings from Reserve Bank	92	-2,168	-1,488	-6,153	-6	92
Cash in hand and Balances with Reserve Bank	2,38,416	20,461	-3,760	42,086	24,983	1,02,070
Cash in hand	16,683	619	-608	575	2,468	4,246
Balances with Reserve Bank	2,21,733	19,842	-3,151	41,511	22,515	97,824
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	26,934	514	-830	-2,153	3,101	1,302
Money at call and short notice	13,588	-3,805	1,199	-4,679	-8,303	-1,230
Advances to Banks	3,119	45	-661	-3,084	-6,746	-411
Other assets	21,231	343	2,189	-2,272	9,138	8,922
Investments⁽⁵⁾	9,04,851	2,838	48,807	1,14,420	2,242	1,38,589
		(0.3)	(6.8)	(14.5)	(0.3)	(18.1)
Government securities	8,84,484	2,890	49,424	1,09,504	5,843	1,34,318
Other approved securities	20,367	-52	-616	4,916	-3,601	4,271
Bank Credit	19,60,072	22,027	89,137	31,159	3,82,136	3,63,858
		(1.1)	(5.9)	(1.6)	(31.5)	(22.8)
Food Credit	38,490	131	-4,162	-8,031	-3,543	1,961
Non-food credit	19,21,582	21,896	93,300	39,190	3,85,679	3,61,896
Loans, cash-credit and overdrafts	18,78,098	21,216	89,708	36,473	3,65,694	3,57,935
Inland bills- purchased	12,243	386	-3,286	-3,669	449	2,615
discounted ⁽⁶⁾	32,752	-241	-1,764	1,452	6,392	3,700
Foreign bills-purchased	11,904	102	501	-4,235	3,334	-1,672
discounted	25,075	564	3,979	1,139	6,267	1,279
Cash-Deposit Ratio	8.60					
Investment-Deposit Ratio	32.64					
Credit-Deposit Ratio	70.71					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Sep. 8	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sep. 7
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	6.50	7.00	7.00	7.00	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate ⁽⁴⁾	6.75-8.00	7.50-9.60	7.50-9.60	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.20/6.50	0.05/5.00	2.50/6.75	4.75/55.00	4.00/45.00	2.50/8.40	5.25/6.58
- Lendings	5.20/6.50	0.05/5.00	2.50/6.75	4.75/55.00	4.00/45.00	2.50/8.40	5.25/6.58

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Aug. 31	Mar. 31	Sep. 1		
1	2	3	4	5	6	7
1. Bank Credit	19,28,913	19,60,072	31,159 (1.6)	15,07,077	15,96,214	89,137 (5.9)
A. Food Credit	46,521	38,490	-8,031	40,691	36,529	-4,162
B. Non-Food Credit	18,82,392	19,21,582	39,190 (2.1)	14,66,386	15,59,686	93,300 (6.4)
2. Investments	83,394	75,011	-8,383	79,464	77,990	-1,475
A. Commercial Paper	8,978	5,152	-3,826	4,821	6,414	1,593
B. Shares issued by (a + b)	18,344	20,811	2,467	12,775	16,382	3,608
(a) Public Sector Undertakings	2,126	2,099	-27	2,274	2,160	-113
(b) Private Corporate Sector	16,218	18,712	2,494	10,501	14,222	3,721
C. Bonds/Debentures issued by (a + b)	56,072	49,048	-7,024	61,868	55,193	-6,675
(a) Public Sector Undertakings	28,472	23,780	-4,692	32,345	29,853	-2,492
(b) Private Corporate Sector	27,600	25,268	-2,332	29,523	25,340	-4,183
3. Total (1B + 2)	19,65,786	19,96,593	30,807	15,45,851	16,37,676	91,825

- Notes :**
1. Data on investments are based on Statutory Section 42(2) Returns.
 2. Figures in brackets are percentage variations.
 3. Includes the impact of mergers since May 3, 2002.
 4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.6300	40.5800	40.4900	40.4400	40.4500	—	14.02	14.45	14.29	14.09	
Euro	55.9600	55.9700	56.1400	56.2000	56.0900	—	4.91	4.92	4.36	4.37	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	40.6300 40.6400	40.5800 40.5900	40.4900 40.5000	40.4300 40.4400	40.4350 40.4450	— —	14.00 13.99	14.44 14.43	14.30 14.29	14.11 14.11
Pound Sterling	{ Buying Selling	82.3600 82.3925	82.2225 82.2550	82.3925 82.4325	81.9800 82.0075	81.7100 81.7475	— —	5.00 5.01	5.01 4.99	5.61 5.62	5.97 5.96
Euro	{ Buying Selling	55.9875 56.0050	55.9600 55.9775	56.1425 56.1650	56.1900 56.2075	56.0750 56.1025	— —	4.87 4.89	4.90 4.90	4.34 4.38	4.40 4.38
100 Yen	{ Buying Selling	35.8825 35.8975	35.6750 35.6925	35.5325 35.5450	35.3675 35.3825	35.1025 35.1300	— —	10.78 10.80	10.84 10.86	10.92 10.94	11.74 11.72
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	1.92	2.22	1.93	2.23	1.93						
3-month	1.43	1.77	1.68	1.88	1.68						
6-month	1.30	1.68	1.58	1.73	1.68						

— : Market closed on the corresponding day of the previous year.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 31#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,76,084	20,427	0.6	1,66,054	6.1	1,65,806	5.0	4,74,425	19.6	5,80,485	20.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,86,679	-6,880	-1.4	19,419	4.7	3,208	0.7	65,246	17.8	54,141	12.5
(ii) Demand deposits with banks	4,74,228	4,35,163	12,459	2.9	-25,807	-6.4	-39,066	-8.2	68,840	22.1	54,582	14.3
(iii) Time deposits with banks @	23,45,083	25,48,475	14,856	0.6	1,73,388	9.1	2,03,392	8.7	3,39,892	19.6	4,71,917	22.7
(iv) "Other" deposits with Reserve Bank	7,496	5,768	-8	-0.1	-945	-13.8	-1,728	-23.1	447	8.2	-155	-2.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,78,635	19,498	2.3	34,787	4.5	40,458	4.8	34,372	4.5	77,253	9.6
(a) Reserve Bank	5,752	-62,939	17,267		-15,741		-68,691		28,152		-55,334	
(b) Other Banks	8,32,425	9,41,574	2,230	0.2	50,528	6.7	1,09,149	13.1	6,220	0.8	1,32,587	16.4
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,63,085	22,420	1.0	92,023	5.4	39,723	1.9	3,89,630	27.9	3,78,057	21.2
(a) Reserve Bank	1,537	1,383	-29	-2.0	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	21,61,701	22,449	1.0	92,026	5.4	39,877	1.9	3,89,632	28.0	3,78,058	21.2
(iii) Net foreign exchange assets of banking sector	9,13,179	9,82,497	-3,173	-0.3	84,213	11.6	69,317	7.6	1,39,410	20.8	1,72,090	21.2
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-822	-9.4	171	2.1	-251	-3.1	526	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	5,56,589	18,317	3.4	44,146	9.5	-16,138	-2.8	88,736	21.1	47,441	9.3
Net non-monetary liabilities of RBI	1,80,348	1,35,631	-2,060	-1.5	65,387	52.7	-44,717	-24.8	72,997	62.7	-53,756	-28.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 14#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	7,09,016	7,53,759	16,377	2.2	27,491	4.8	44,743	6.3	96,313	19.1	1,53,212	25.5
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,13,600	2,307	0.5	22,114	5.1	9,375	1.9	68,896	17.9	60,810	13.4
(ii) Bankers' deposits with RBI	1,97,295	2,34,376	14,112	6.4	6,776	5.0	37,080	18.8	26,907	23.3	92,088	64.7
(iii) "Other" deposits with RBI	7,496	5,783	-42	-0.7	-1,399	-20.4	-1,713	-22.8	509	10.3	313	5.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	5,752	-60,418	12,357		-1,216		-66,170		33,226		-67,338	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	2,136	-61,877	13,630		1,672		-64,013		33,388		-68,709	
(iii) Net foreign exchange assets of RBI	9,173	1,474	-10	-0.7	-1,659	-23.1	-7,698	-83.9	87	1.6	-4,048	-73.3
(iv) Government's currency liabilities to the public	7,635	91	-10	-9.9	-1,657	-28.6	-7,544	-98.8	89	2.2	-4,048	-97.8
(v) Net non-monetary liabilities of RBI	8,66,153	9,37,769	1,513	0.2	87,394	13.0	71,616	8.3	1,33,951	21.4	1,77,392	23.3
(v) Net non-monetary liabilities of RBI	8,286	8,457	—	—	-822	-9.4	171	2.1	-251	-3.1	526	6.6
(v) Net non-monetary liabilities of RBI	1,80,348	1,33,523	-2,517	-1.9	56,204	45.3	-46,824	-26.0	70,699	64.6	-46,681	-25.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 10, 2007	1	—	—	—	—	—	25	27,940	25	27,940	6.00	-27,940	27,940
Sep. 11, 2007	1	—	—	—	—	—	22	23,320	22	23,320	6.00	-23,320	23,320
Sep. 12, 2007	1	—	—	—	—	—	17	14,255	17	14,255	6.00	-14,255	14,255
Sep. 13, 2007	1	—	—	—	—	—	18	24,380	18	24,380	6.00	-24,380	24,380
Sep. 14, 2007	3	—	—	—	—	—	14	15,710	14	15,710	6.00	-15,710	15,710

@ : Net of overnight repo.

'—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008 Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Sep. 12	Sep. 14	3,500	110	8,871	4,300	53	3,500	4,300	—	7,800	98.27	7.1027	69,403
182-Day Treasury Bills													
2006-2007 Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008 Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Sep. 5	Sep. 7	2,500	105	4,573	855	62	2,500	855	—	3,355	96.46	7.4031	28,496
364-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008 Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Sep. 12	Sep. 14	3,000	133	11,145	—	30	3,000	—	—	3,000	93.10	7.4665	56,543

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 31, 2007	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31
	2,00,859	4,01,718	6,03,407	8,26,458	10,46,651	12,61,652	14,82,319	17,04,932	19,27,545	21,48,534	23,55,028	25,59,707	27,57,838	29,78,057
Sep. 14, 2007	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14
	2,11,594	4,23,189	6,34,654	8,42,137	10,57,643	12,64,198	14,70,738	16,76,182	18,81,625	20,81,750	22,86,470	25,03,879	27,14,297	29,34,923

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Jul. 20, 2007	1,05,317	6,893	5.50 — 10.82
Aug. 3, 2007	1,03,750	1,940	6.05 — 10.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Jul. 31, 2007	30,631	6,346	2.25 — 11.50
Aug. 15, 2007	31,784	3,823	6.25 — 13.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Sep. 2	Jul. 7*	Sep. 1#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	207.1	213.3	214.4	0.4	0.6	1.9	3.5
Primary Articles	22.02	209.5	223.9	227.5	1.3	2.2	5.4	8.6
(i) Fruits and Vegetables	2.92	243.9	239.0	262.4	7.5	12.5	18.4	7.6
Fuel, Power, Light and Lubricants	14.23	331.4	321.8	321.9	-0.1	-0.1	0.6	-2.9
Manufactured Products	63.75	178.6	185.4	185.9	0.2	0.2	1.0	4.1
(i) Sugar, Khandsari and Gur	3.93	185.1	156.3	155.7	0.2	0.5	-5.0	-15.9
(ii) Edible Oils	2.76	153.2	171.0	169.9	-0.6	-0.7	3.9	10.9
(iii) Cement	1.73	194.7	214.8	216.0	—	0.4	2.7	10.9
(iv) Iron & Steel	3.64	254.9	268.3	269.3	0.5	0.6	2.4	5.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Sep. 14	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	11973.02	15596.83	15542.77	15505.36	15614.44	15603.80
S & P CNX NIFTY (3.11.1995=1000)	3471.60	4507.85	4497.05	4496.85	4528.95	4518.00

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	7,026	12,706	11,388	11,048	10,466	9,389	9,807
(b) Lendings	7,696	13,099	11,725	11,471	11,102	10,092	10,778
2. Primary Dealers							
(a) Borrowings	709	519	465	475	644	721	987
(b) Lendings	39	125	128	53	8	18	16
3. Total							
(a) Borrowings	7,735	13,224	11,853	11,523	11,110	10,110	10,794
(b) Lendings	7,735	13,224	11,853	11,523	11,110	10,110	10,794

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	71,824	29,191	49,892	29,258	36,723	52,103
(b) State Government Securities	284	427	976	343	151	119
(c) 91 - Day Treasury Bills	2,540	1,935	2,294	1,386	1,347	1,326
(d) 182 - Day Treasury Bills	780	233	1,756	2,026	3,481	2,658
(e) 364 - Day Treasury Bills	1,711	940	1,709	5,244	1,878	4,186
II. RBI*	201	11	92	136	180	219

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 27, 2007	1,470	869	945	1,303	1,029	2,334	2,942	3,897	331	4,041	1,222	150
Aug. 28, 2007	2,024	895	1,120	832	876	842	2,941	7,638	685	4,441	1,300	281
Aug. 29, 2007	2,571	1,249	1,651	1,526	1,212	1,756	4,876	6,635	304	6,702	2,085	559
Aug. 30, 2007	2,095	498	839	341	969	891	2,883	8,326	586	3,530	1,588	1,379
Aug. 31, 2007	2,332	1,149	1,586	1,256	733	1,542	4,437	6,725	546	5,500	1,321	584
Sales												
Aug. 27, 2007	1,907	1,060	399	1,290	1,083	2,387	3,061	3,924	398	3,719	1,354	105
Aug. 28, 2007	1,429	1,949	462	979	980	833	3,047	7,831	658	4,321	1,323	176
Aug. 29, 2007	2,084	2,956	864	1,594	1,159	1,719	4,645	7,832	570	6,617	1,833	555
Aug. 30, 2007	2,041	1,120	386	572	974	897	2,950	8,504	923	3,398	1,784	1,342
Aug. 31, 2007	2,017	1,485	1,534	744	822	1,478	4,331	6,586	774	5,630	1,440	556

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007
2	3	4	5	6	7	
Amount	224.27	58.22	15.93	71.59	47.18	112.48

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	September 14, 2007					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	6			
1	2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—	
Banks	—	29,412	15,931	33,588	78,932	1,514	26,810	
State Governments	28,900	32,403	4,966	4,900	71,169	-5,858	-2,234	
Others	470	7,588	7,599	18,055	33,711	-3,455	3,437	

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Sep. 14, 2007)	2006-2007 (Upto Sep. 15, 2006)	2006-2007	2007-2008 (Upto Sep. 14, 2007)	2006-2007 (Upto Sep. 15, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	97,000	89,000	1,46,000	69,232	54,012	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	2,827	3,396	5,845	—	—	—
Purchases	50	665	720	—	—	—

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Sep. 7, 2007			For the Week Ended Sep. 14, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	2	—	—
2008-09	200	7.8900	7.9500	330	7.0882	7.8600
2009-10	3,414	7.5648	7.8144	3,637	7.4788	7.6500
2010-11	125	7.6469	7.8930	65	7.6800	7.8116
2011-12	75	7.7140	7.7877	245	7.6423	7.6891
2012-13	10	7.7730	7.7730	156	7.6590	7.6986
2013-16	3,867	7.7247	8.0398	3,560	7.6331	7.9701
2016-17	835	7.9433	8.0453	1,090	7.7256	8.0500
Beyond 2017	9,836	7.8634	8.7078	16,966	8.0043	8.3882
2. State Government Securities	75	7.8351	8.4615	60	8.1500	8.5573
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	65	6.0700	6.2999	198	6.1000	7.0017
(b) 15 - 91 Days	963	6.1494	7.0612	1,394	6.5995	7.1027
(c) 92 - 182 Days	1,685	6.8000	7.4904	1,148	7.0000	7.3200
(d) 183 - 364 Days	639	7.2500	7.4000	1,345	7.2500	7.4665
II. RBI* : Sales	175			209		
: Purchase	5			10		
III. Repo Transactions £ (Other than with RBI)	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	1,08,255	3.00 (1)	6.50 (7)	1,12,908	1.75 (1)	7.75 (6)
2. State Govt. Securities	620	5.85 (1)	6.00 (3)	438	5.90 (1)	6.05 (1)
3. 91 Day Treasury Bills	3,494	5.50 (1)	6.05 (3)	2,548	5.95 (1)	7.50 (3)
4. 182 Day Treasury Bills	1,209	5.90 (1)	6.05 (3)	889	3.00 (1)	7.00 (3)
5. 364 Day Treasury Bills	1,700	5.55 (1)	6.10 (3)	2,873	1.25 (1)	7.00 (3)
IV. RBI : Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	1,74,235	—	6.00	1,05,605	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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