RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

September 28, 2007

Vol. 22 No. 39

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Sep. 22	Sep. 14	Sep. 21#	Week	Year
1	2	3	4	5	6
Notes issued	**4,41,851**	**5,05,163**	**5,02,306**	**–2,857**	**60,455**
Notes in circulation	4,41,831	5,05,143	5,02,287	–2,855	60,456
Notes held in Banking Department	20	21	18	–2	–2
Deposits					
Central Government	23,472	101	23,832	23,731	360
Market Stabilisation Scheme	40,672	1,12,748	1,17,599	4,851	76,927
State Governments	41	404	41	–363	—
Scheduled Commercial Banks	1,20,654	2,21,265	2,11,608	–9,658	90,954
Scheduled State Co-operative Banks	1,793	2,671	2,637	–34	844
Other Banks	6,375	10,439	10,103	–337	3,728
Others	11,656	12,011	12,297	286	641
Other liabilities	1,84,595	1,36,051	1,30,134	–5,917	–54,461
TOTAL LIABILITIES/ASSETS	**8,31,109**	**10,00,854**	**10,10,556**	**9,702**	**1,79,447**
Foreign currency assets(1)	7,31,248	9,09,600	9,11,315	1,715	1,80,067
Gold coin and bullion(2)	30,436	28,186	28,186	—	–2,250
Rupee securities (including treasury bills)	54,464	50,781	61,817	11,036	7,353
Loans and advances					
Central Government	—	—	—	—	—
State Governments	138	1,864	495	–1,369	357
NABARD	2,976	—	—	—	–2,976
Scheduled Commercial Banks	—	91	166	75	166
Scheduled State Co-operative Banks	21	—	19	19	–2
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	7,769	7,499	5,725	–1,774	–2,044

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Sep. 21, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**9,41,247**	**235,891**	**1,697**	**3,704**	**73,025**	**36,712**	**1,57,265**	**58,640**	**1,76,029**	**69,409**
(a) Foreign Currency Assets	9,11,315	228,572	1,715	3,702 *	74,718	36,648	1,58,577	58,385	1,80,067	69,397
(b) Gold	28,186	6,881	—	—	–1,387	97	–638	364	–2,250	343
(c) SDRs	8	2	—	—	—	—	4	1	2	1
(d) Reserve Position in the IMF**	1,738	436	–18	2	–306	–33	–678	–110	–1,790	–332

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Sep. 14 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,745	3,403	–4,443	–4,027	–5,619	4,111
Borrowings from Banks(1)	29,323	964	3,691	–6,076	340	–3,565
Other demand and time liabilities(2)	14,461	–1,320	–1,195	2,175	–4,286	6,766
Liabilities to Others						
Aggregate deposits@	**27,78,940**	**6,917**	**1,42,302**	**1,70,631**	**3,94,513**	**5,27,590**
		(0.2)	**(6.7)**	**(6.5)**	**(21.2)**	**(23.4)**
Demand	3,95,931	3,962	–26,298	–33,206	66,213	57,589
Time@	23,83,009	2,955	1,68,600	2,03,837	3,28,299	4,70,001
Borrowings(3)	87,337	–1,014	1,288	1,501	6,242	2,905
Other demand and time liabilities	2,64,219	22,255	19,948	22,214	24,482	55,490
Borrowings from Reserve Bank	**91**	**–1**	**–1,488**	**–6,154**	**—**	**91**
Cash in hand and Balances with Reserve Bank	**2,37,685**	**–731**	**6,074**	**41,354**	**28,019**	**91,505**
Cash in hand	16,420	–263	–883	311	2,042	4,257
Balances with Reserve Bank	2,21,265	–468	6,956	41,043	25,977	87,248
Assets with the Banking System						
Balance with other Banks(4)	27,606	672	–380	–1,482	3,731	1,523
Money at call and short notice	13,967	379	4,334	–4,300	–5,359	–3,986
Advances to Banks	2,982	–137	–477	–3,220	–6,173	–731
Other assets	22,195	964	2,541	–1,308	9,197	9,534
Investments(5)	**9,07,993**	**3,143**	**42,831**	**1,17,562**	**4,905**	**1,47,708**
		(0.3)	(6.0)	(14.9)	(0.6)	(19.4)
Government securities	8,87,848	3,364	43,434	1,12,868	8,461	1,43,672
Other approved securities	20,145	–221	–603	4,695	–3,557	4,036
Bank Credit	**19,83,821**	**23,748**	**1,01,142**	**54,908**	**3,80,454**	**3,75,602**
		(1.2)	(6.7)	(2.8)	(31.0)	(23.4)
Food Credit	38,170	–320	–4,295	–8,350	–3,758	1,774
Non-food credit	19,45,650	24,068	1,05,437	63,258	3,84,212	3,73,827
Loans, cash-credit and overdrafts	19,01,420	23,321	1,02,175	59,794	3,64,487	3,68,790
Inland bills- purchased	11,599	–645	–3,608	–4,313	118	2,293
discounted(6)	33,595	843	–1,901	2,295	5,105	4,679
Foreign bills-purchased	11,948	45	643	–4,190	3,411	–1,769
discounted	25,259	183	3,833	1,322	7,333	1,608
Cash-Deposit Ratio	***8.55***					
Investment-Deposit Ratio	***32.67***					
Credit-Deposit Ratio	***71.39***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Notes : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Sep. 15	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sep. 7	Sep. 14
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	7.00	7.00	7.00	7.00	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.75-8.00	7.50-9.60	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High)(5)							
- Borrowings	5.25/6.50	2.50/6.75	4.75/55.00	4.00/45.00	2.50/8.40	5.25/6.58	1.00/7.50
- Lendings	5.25/6.50	2.50/6.75	4.75/55.00	4.00/45.00	2.50/8.40	5.25/6.58	1.00/7.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Sep. 14		Mar. 31	Sep. 15	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**19,83,821**	**54,908** (2.8)	**15,07,077**	**16,08,219**	**1,01,142** (6.7)
A. Food Credit	46,521	38,170	–8,350	40,691	36,396	–4,295
B. Non-Food Credit	18,82,392	19,45,650	63,258 (3.4)	14,66,386	15,71,823	1,05,437 (7.2)
2. **Investments**	**83,394**	**75,349**	**–8,045**	**79,464**	**78,670**	**–795**
A. Commercial Paper	8,978	5,898	–3,080	4,821	6,608	1,787
B. Shares issued by (a + b)	18,344	20,536	2,191	12,775	16,508	3,734
(a) Public Sector Undertakings	2,126	2,084	–42	2,274	2,149	–124
(b) Private Corporate Sector	16,218	18,452	2,233	10,501	14,359	3,858
C. Bonds/Debentures issued by (a + b)	56,072	48,916	–7,156	61,868	55,553	–6,315
(a) Public Sector Undertakings	28,472	24,302	–4,170	32,345	29,668	–2,678
(b) Private Corporate Sector	27,600	24,614	–2,986	29,523	25,886	–3,637
3. **Total (1B + 2)**	**19,65,786**	**20,20,999**	**55,213**	**15,45,851**	**16,50,493**	**1,04,642**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.4700	40.5900	40.2600	39.9100	39.8700	—	13.62	14.53	15.38	15.07
Euro		56.1700	56.1500	56.2800	55.8800	56.1900	—	4.08	4.07	4.44	3.72
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.4600	40.5900	40.2500	39.9000	39.8600	—	13.60	14.55	15.39	15.10
	Selling	40.4700	40.6000	40.2600	39.9100	39.8700	—	13.60	14.54	15.38	15.10
Pound Sterling	Buying	81.0425	80.8300	81.1350	79.9350	80.1900	—	7.38	6.92	8.43	8.26
	Selling	81.0700	80.8625	81.1675	79.9675	80.2175	—	7.38	6.91	8.43	8.27
Euro	Buying	56.1500	56.1725	56.2575	55.9050	56.2750	—	3.92	4.13	4.34	3.56
	Selling	56.1725	56.1975	56.2825	55.9300	56.3000	—	3.99	4.15	4.34	3.57
100 Yen	Buying	35.0700	35.3300	34.7425	34.4775	34.7550	—	10.58	12.44	13.92	12.71
	Selling	35.0925	35.3475	34.7550	34.4925	34.7750	—	10.57	12.47	13.92	12.70
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.22	2.22	2.98	1.65	1.50					
3-month		1.88	1.87	2.24	1.70	1.20					
6-month		1.73	1.77	2.09	1.65	1.20					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Sep. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**34,87,133**	**11,049**	**0.3**	**1,66,599**	**6.1**	**1,76,855**	**5.3**	**4,74,495**	**19.6**	**5,90,989**	**20.4**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,94,053	7,374	1.5	24,425	5.9	10,582	2.2	66,619	18.0	56,508	12.9
(ii) Demand deposits with banks	4,74,228	4,38,919	3,757	0.9	–27,353	–6.7	–35,309	–7.4	71,064	23.1	59,885	15.8
(iii) Time deposits with banks @	23,45,083	25,48,378	–97	—	1,70,925	9.0	2,03,294	8.7	3,36,302	19.4	4,74,283	22.9
(iv) "Other" deposits with Reserve Bank	7,496	5,783	15	0.3	–1,399	–20.4	–1,713	–22.8	509	10.3	313	5.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,83,848	5,213	0.6	43,351	5.7	45,671	5.4	43,306	5.6	73,902	9.1
(a) Reserve Bank	5,752	–60,418	2,521		–1,216		–66,170		33,226		–67,338	
(b) Other Banks	8,32,425	9,44,266	2,692	0.3	44,567	5.9	1,11,841	13.4	10,080	1.3	1,41,240	17.6
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,83,537	20,452	0.9	1,04,336	6.2	60,175	2.8	3,87,973	27.5	3,86,197	21.5
(a) Reserve Bank	1,537	1,383	—	—	–3	–0.2	–154	–10.0	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,825	21,82,153	20,452	0.9	1,04,338	6.2	60,329	2.8	3,87,976	27.6	3,86,198	21.5
(iii) Net foreign exchange assets of banking sector	9,13,179	9,84,795	2,299	0.2	73,635	10.1	71,616	7.8	1,35,721	20.4	1,84,966	23.1
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–822	–9.4	171	2.1	–251	–3.1	526	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,73,504	16,915	3.0	53,900	11.6	777	0.1	92,254	21.6	54,602	10.5
of which : Net non-monetary liabilities of RBI	1,80,348	1,33,523	–2,108	–1.6	56,204	45.3	–46,824	–26.0	70,699	64.6	–46,681	–25.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Sep. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,41,162**	**–12,597**	**–1.7**	**10,994**	**1.9**	**32,145**	**4.5**	**76,724**	**15.1**	**1,57,112**	**26.9**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,10,744	–2,855	–0.6	19,086	4.4	6,520	1.3	69,390	18.2	60,982	13.6
(ii) Bankers' deposits with RBI	1,97,295	2,24,347	–10,028	–4.3	–6,690	–4.9	27,052	13.7	6,640	5.4	95,526	74.2
(iii) "Other" deposits with RBI	7,496	6,070	286	5.0	–1,402	–20.4	–1,426	–19.0	695	14.6	604	11.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	–78,985	–18,567		–17,653		–84,737		12,707		–69,468	
of which : to Centre	2,136	–79,439	–17,561		–14,773		–81,575		12,679		–69,825	
(ii) RBI credit to banks & comm. sector	9,173	1,568	94		–1,578		–7,604		567		–4,036	
o/w : to banks (includes NABARD)	7,635	185	94		–1,575		–7,450		570		–4,035	
(iii) Net foreign exchange assets of RBI	8,66,153	9,39,484	1,715	0.2	88,683	13.2	73,331	8.5	1,39,661	22.5	1,77,817	23.3
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–822	–9.4	171	2.1	–251	–3.1	526	6.6
(v) Net non-monetary liabilities of RBI	1,80,348	1,29,363	–4,161	–3.1	57,635	46.5	–50,985	–28.3	75,959	71.9	–52,273	–28.8

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 17, 2007	1	—	—	—	—	—	6	3,745	6	3,745	6.00	–3,745	3,745
Sep. 18, 2007	1	—	—	—	—	—	4	3,320	4	3,320	6.00	–3,320	3,320
Sep. 19, 2007	1	—	—	—	—	—	7	7,500	7	7,500	6.00	–7,500	7,500
Sep. 20, 2007	1	—	—	—	—	—	7	7,200	7	7,200	6.00	–7,200	7,200
Sep. 21, 2007	3	1	1,200	1	1,200	7.75	—	—	—	—	—	1,200	–1,200

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Sep. 19	Sep. 21	3,500	88	7,838	7,100	33	3,500	7,100	—	10,600	98.30	6.9781	65,053
182-Day Treasury Bills													
2006-2007													
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Sep. 19	Sep. 21	2,500	102	9,980	—	38	2,500	—	—	2,500	96.52	7.2523	30,141
364-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Sep. 12	Sep. 14	3,000	133	11,145	—	30	3,000	—	—	3,000	93.10	7.4665	56,543

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 14, 2007	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14
	2,11,594	4,23,189	6,34,654	8,42,137	10,57,643	12,64,198	14,70,738	16,76,182	18,81,625	20,81,750	22,86,470	25,03,879	27,14,297	29,34,923
Sep. 28, 2007	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28
	2,21,615	4,43,230	6,71,658	8,88,174	10,96,694	13,01,178	15,12,353							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Jul. 20, 2007	1,05,317	6,893	5.50 — 10.82
Aug. 3, 2007	1,03,750	1,940	6.05 — 10.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Jul. 31, 2007	30,631	6,346	2.25 — 11.50
Aug. 15, 2007	31,784	3,823	6.25 — 13.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Sep. 9	Jul. 14*	Sep. 8#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**207.8**	**213.6**	**214.7**	**0.1**	**0.6**	**2.0**	**3.3**
Primary Articles	22.02	212.1	224.7	227.9	0.2	2.0	5.6	7.4
(i) Fruits and Vegetables	2.92	254.1	244.2	264.7	0.9	9.1	19.4	4.2
Fuel, Power, Light and Lubricants	14.23	331.4	321.8	321.7	–0.1	–0.1	0.5	–2.9
Manufactured Products	63.75	178.8	185.6	186.2	0.2	0.3	1.2	4.1
(i) Sugar, Khandsari and Gur	3.93	184.3	155.5	155.8	0.1	0.5	–4.9	–15.5
(ii) Edible Oils	2.76	154.5	171.7	170.2	0.2	–0.5	4.1	10.2
(iii) Cement	1.73	194.2	215.5	215.5	–0.2	—	2.4	11.0
(iv) Iron & Steel	3.64	254.9	268.3	269.3	—	0.6	2.4	5.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Sep. 21	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12274.27	15504.43	15669.12	16322.75	16347.95	16564.23
S & P CNX NIFTY (3.11.1995=1000)	3553.05	4494.65	4546.20	4732.35	4747.55	4837.55

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	12,706	11,388	11,048	10,466	9,389	9,807	12,726
(b) Lendings	13,099	11,725	11,471	11,102	10,092	10,778	14,165
2. **Primary Dealers**							
(a) Borrowings	519	465	475	644	721	987	1,486
(b) Lendings	125	128	53	8	18	16	46
3. **Total**							
(a) Borrowings	13,224	11,853	11,523	11,110	10,110	10,794	14,212
(b) Lendings	13,224	11,853	11,523	11,110	10,110	10,794	14,212

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	29,191	49,892	29,258	36,723	52,103	48,246
(b) State Government Securities	427	976	343	151	119	580
(c) 91 – Day Treasury Bills	1,935	2,294	1,386	1,347	1,326	820
(d) 182 – Day Treasury Bills	233	1,756	2,026	3,481	2,658	2,059
(e) 364 – Day Treasury Bills	940	1,709	5,244	1,878	4,186	1,719
II. **RBI***	**11**	**92**	**136**	**180**	**219**	**1**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 3, 2007	1,011	267	329	633	795	975	2,407	3,791	90	2,831	943	63
Sep. 4, 2007	1,391	486	291	478	382	591	2,878	5,490	956	4,028	793	76
Sep. 5, 2007	1,422	633	187	680	862	653	2,498	4,300	329	4,974	1,181	180
Sep. 6, 2007	1,845	683	422	973	980	1,063	3,587	5,763	962	4,832	1,491	210
Sep. 7, 2007	1,838	571	304	1,140	1,902	1,298	3,218	4,954	318	5,288	1,700	199
Sales												
Sep. 3, 2007	683	675	236	637	581	987	2,391	3,561	217	2,710	524	31
Sep. 4, 2007	1,287	631	290	402	401	569	3,329	5,964	639	3,921	1,206	62
Sep. 5, 2007	1,261	708	167	671	862	647	2,691	3,832	550	5,083	1,030	184
Sep. 6, 2007	1,488	1,092	505	781	910	1,238	3,689	5,405	1,527	4,801	1,471	202
Sep. 7, 2007	1,448	827	518	792	1,352	1,497	3,217	5,097	868	5,334	1,852	476

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007
1	2	3	4	5	6	7
Amount	58.22	15.93	71.59	47.18	112.48	247.71

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	September 21, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	27,295	16,114	32,943	**76,352**	–2,580	24,230
State Governments	35,087	28,053	4,641	4,900	**72,682**	1,512	–722
Others	401	9,705	9,386	18,700	**38,192**	4,481	7,917

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Sep. 21, 2007)	2006-2007 (Upto Sep. 22, 2006)	2006-2007	2007-2008 (Upto Sep. 21, 2007)	2006-2007 (Upto Sep. 22, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	97,000	89,000	1,46,000	69,232	54,012	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,828	3,396	5,845			
Purchases	50	680	720			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08
Price per copy is **Rs.10**.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Sep. 14, 2007			For the Week Ended Sep. 21, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	2	—	—	—	—	—
2008-09	330	7.0882	7.8600	110	7.0920	7.8500
2009-10	3,637	7.4788	7.6500	3,378	7.4658	7.6500
2010-11	65	7.6800	7.8116	70	7.6000	7.6882
2011-12	245	7.6423	7.6891	50	7.6241	7.6241
2012-13	156	7.6590	7.6986	131	7.6685	7.7500
2013-16	3,560	7.6331	7.9701	3,291	7.6401	8.4000
2016-17	1,090	7.7256	8.0500	1,272	7.8322	7.9440
Beyond 2017	16,966	8.0043	8.3882	15,820	7.7805	8.6422
2. State Government Securities	60	8.1500	8.5573	290	8.0895	8.5941
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	198	6.1000	7.0017	148	6.3012	6.9482
(b) 15 - 91 Days	1,394	6.5995	7.1027	465	6.5494	7.0611
(c) 92 - 182 Days	1,148	7.0000	7.3200	1,049	6.9700	7.3546
(d) 183 - 364 Days	1,345	7.2500	7.4665	636	7.1400	7.4000
II. RBI* : Sales	**209**			**1**		
: Purchase	**10**			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	1,12,908	1.75 (1)	7.75 (6)	92,072	4.00 (1)	8.00 (153)
2. State Govt. Securities	438	5.90 (1)	6.05 (1)	423	6.05 (1)	7.50 (3)
3. 91 Day Treasury Bills	2,548	5.95 (1)	7.50 (3)	2,437	6.15 (1)	7.60 (3)
4. 182 Day Treasury Bills	889	3.00 (1)	7.00 (3)	141	6.15 (1)	7.60 (3)
5. 364 Day Treasury Bills	2,873	1.25 (1)	7.00 (3)	3,071	6.00 (1)	7.10 (3)
IV. RBI: Repo £^	—	—	—	**1,200**	—	**7.75**
: Reverse Repo !	**1,05,605**	—	**6.00**	**21,765**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
£ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are : **Rs.450** and **Rs.1,250** in India, and **US$ 30** and **US$ 80** abroad, respectively.

Designed, Printed and Published by **A. Karunagaran** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press Ltd.,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.