

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.4700	40.5900	40.2600	39.9100	39.8700	—	13.62	14.53	15.38	15.07	
Euro	56.1700	56.1500	56.2800	55.8800	56.1900	—	4.08	4.07	4.44	3.72	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.4600	40.5900	40.2500	39.9000	39.8600	—	13.60	14.55	15.39	15.10
	Selling	40.4700	40.6000	40.2600	39.9100	39.8700	—	13.60	14.54	15.38	15.10
Pound Sterling	Buying	81.0425	80.8300	81.1350	79.9350	80.1900	—	7.38	6.92	8.43	8.26
	Selling	81.0700	80.8625	81.1675	79.9675	80.2175	—	7.38	6.91	8.43	8.27
Euro	Buying	56.1500	56.1725	56.2575	55.9050	56.2750	—	3.92	4.13	4.34	3.56
	Selling	56.1725	56.1975	56.2825	55.9300	56.3000	—	3.99	4.15	4.34	3.57
100 Yen	Buying	35.0700	35.3300	34.7425	34.4775	34.7550	—	10.58	12.44	13.92	12.71
	Selling	35.0925	35.3475	34.7550	34.4925	34.7750	—	10.57	12.47	13.92	12.70
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.22	2.22	2.98	1.65	1.50						
3-month	1.88	1.87	2.24	1.70	1.20						
6-month	1.73	1.77	2.09	1.65	1.20						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.