

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 14#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,87,133	11,049	0.3	1,66,599	6.1	1,76,855	5.3	4,74,495	19.6	5,90,989	20.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,94,053	7,374	1.5	24,425	5.9	10,582	2.2	66,619	18.0	56,508	12.9
(ii) Demand deposits with banks	4,74,228	4,38,919	3,757	0.9	-27,353	-6.7	-35,309	-7.4	71,064	23.1	59,885	15.8
(iii) Time deposits with banks @	23,45,083	25,48,378	-97	—	1,70,925	9.0	2,03,294	8.7	3,36,302	19.4	4,74,283	22.9
(iv) "Other" deposits with Reserve Bank	7,496	5,783	15	0.3	-1,399	-20.4	-1,713	-22.8	509	10.3	313	5.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,83,848	5,213	0.6	43,351	5.7	45,671	5.4	43,306	5.6	73,902	9.1
(a) Reserve Bank	5,752	-60,418	2,521		-1,216		-66,170		33,226		-67,338	
(b) Other Banks	8,32,425	9,44,266	2,692	0.3	44,567	5.9	1,11,841	13.4	10,080	1.3	1,41,240	17.6
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,83,537	20,452	0.9	1,04,336	6.2	60,175	2.8	3,87,973	27.5	3,86,197	21.5
(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	21,82,153	20,452	0.9	1,04,338	6.2	60,329	2.8	3,87,976	27.6	3,86,198	21.5
(iii) Net foreign exchange assets of banking sector	9,13,179	9,84,795	2,299	0.2	73,635	10.1	71,616	7.8	1,35,721	20.4	1,84,966	23.1
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-822	-9.4	171	2.1	-251	-3.1	526	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	5,73,504	16,915	3.0	53,900	11.6	777	0.1	92,254	21.6	54,602	10.5
Net non-monetary liabilities of RBI	1,80,348	1,33,523	-2,108	-1.6	56,204	45.3	-46,824	-26.0	70,699	64.6	-46,681	-25.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.