



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

October 5, 2007



Vol. 22

No. 40

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006		2007		Variation	
	Sep. 29	Sep. 21	Sep. 28#	Week	Year	
1	2	3	4	5	6	
Notes issued	4,42,978	5,02,306	4,99,008	-3,298	56,030	
Notes in circulation	4,42,960	5,02,287	4,98,987	-3,300	56,027	
Notes held in Banking Department	18	18	21	2	3	
Deposits						
Central Government	14,921	23,832	10,871	-12,960	-4,050	
Market Stabilisation Scheme	42,064	1,17,599	1,31,473	13,874	89,409	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,40,347	2,11,608	2,54,569	42,961	1,14,222	
Scheduled State Co-operative Banks	1,816	2,637	2,723	85	907	
Other Banks	6,368	10,103	10,668	565	4,300	
Others	11,902	12,297	12,533	236	631	
Other liabilities	1,78,354	1,30,134	1,36,253	6,119	-42,101	
TOTAL LIABILITIES/ASSETS	8,38,791	10,10,556	10,58,139	47,583	2,19,348	
Foreign currency assets ⁽¹⁾	7,27,733	9,11,315	9,53,581	42,266	2,25,848	
Gold coin and bullion ⁽²⁾	28,506	28,186	29,275	1,089	769	
Rupee securities (including treasury bills)	67,743	61,817	66,907	5,090	-836	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	242	495	893	398	651	
NABARD	2,945	—	—	—	-2,945	
Scheduled Commercial Banks	1,430	166	64	-102	-1,366	
Scheduled State Co-operative Banks	—	19	19	—	19	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	257	83	83	—	-174	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,973	2,750	2,750	—	-1,223	
Other assets	5,963	5,725	4,566	-1,158	-1,397	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Sep. 28, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,84,604	247,762	43,357	11,871	1,16,382	48,583	2,00,622	70,511	2,24,857	82,457
(a) Foreign Currency Assets	9,53,581	239,955	42,266	11,383*	1,16,984	48,031	2,00,843	69,768	2,25,848	81,615
(b) Gold	29,275	7,367	1,089	486	-298	583	451	850	769	1,165
(c) SDRs	8	2	—	—	—	—	4	1	2	1
(d) Reserve Position in the IMF**	1,740	438	2	2	-304	-31	-676	-108	-1,762	-324

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Sep. 14 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,745	3,403	-4,443	-4,027	-5,619	4,111
Borrowings from Banks ⁽¹⁾	29,323	964	3,691	-6,076	340	-3,565
Other demand and time liabilities ⁽²⁾	14,461	-1,320	-1,195	2,175	-4,286	6,766
Liabilities to Others						
Aggregate deposits@	27,78,940	6,917	1,42,302	1,70,631	3,94,513	5,27,590
		(0.2)	(6.7)	(6.5)	(21.2)	(23.4)
Demand	3,95,931	3,962	-26,298	-33,206	66,213	57,589
Time@	23,83,009	2,955	1,68,600	2,03,837	3,28,299	4,70,001
Borrowings ⁽³⁾	87,337	-1,014	1,288	1,501	6,242	2,905
Other demand and time liabilities	2,64,219	22,255	19,948	22,214	24,482	55,490
Borrowings from Reserve Bank	91	-1	-1,488	-6,154	—	91
Cash in hand and Balances with Reserve Bank	2,37,685	-731	6,074	41,354	28,019	91,505
Cash in hand	16,420	-263	-883	311	2,042	4,257
Balances with Reserve Bank	2,21,265	-468	6,956	41,043	25,977	87,248
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	27,606	672	-380	-1,482	3,731	1,523
Money at call and short notice	13,967	379	4,334	-4,300	-5,359	-3,986
Advances to Banks	2,982	-137	-477	-3,220	-6,173	-731
Other assets	22,195	964	2,541	-1,308	9,197	9,534
Investments⁽⁵⁾	9,07,993	3,143	42,831	1,17,562	4,905	1,47,708
		(0.3)	(6.0)	(14.9)	(0.6)	(19.4)
Government securities	8,87,848	3,364	43,434	1,12,868	8,461	1,43,672
Other approved securities	20,145	-221	-603	4,695	-3,557	4,036
Bank Credit	19,83,821	23,748	1,01,142	54,908	3,80,454	3,75,602
		(1.2)	(6.7)	(2.8)	(31.0)	(23.4)
Food Credit	38,170	-320	-4,295	-8,350	-3,758	1,774
Non-food credit	19,45,650	24,068	1,05,437	63,258	3,84,212	3,73,827
Loans, cash-credit and overdrafts	19,01,420	23,321	1,02,175	59,794	3,64,487	3,68,790
Inland bills- purchased	11,599	-645	-3,608	-4,313	118	2,293
discounted ⁽⁶⁾	33,595	843	-1,901	2,295	5,105	4,679
Foreign bills-purchased	11,948	45	643	-4,190	3,411	-1,769
discounted	25,259	183	3,833	1,322	7,333	1,608
Cash-Deposit Ratio	8.55					
Investment-Deposit Ratio	32.67					
Credit-Deposit Ratio	71.39					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Sep. 22	Aug. 17	Aug. 24	Aug. 31	Sep. 7	Sep. 14	Sep. 21
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	7.00	7.00	7.00	7.00	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate ⁽⁴⁾	6.75-8.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.55/7.10	4.75/55.00	4.00/45.00	2.50/8.40	5.25/6.58	1.00/7.50	5.50/8.00
- Lendings	5.55/7.10	4.75/55.00	4.00/45.00	2.50/8.40	5.25/6.58	1.00/7.50	5.50/8.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Sep. 14	Mar. 31	Sep. 15		
1	2	3	4	5	6	7
1. Bank Credit	19,28,913	19,83,821	54,908 (2.8)	15,07,077	16,08,219	1,01,142 (6.7)
A. Food Credit	46,521	38,170	-8,350	40,691	36,396	-4,295
B. Non-Food Credit	18,82,392	19,45,650	63,258 (3.4)	14,66,386	15,71,823	1,05,437 (7.2)
2. Investments	83,394	75,349	-8,045	79,464	78,670	-795
A. Commercial Paper	8,978	5,898	-3,080	4,821	6,608	1,787
B. Shares issued by (a + b)	18,344	20,536	2,191	12,775	16,508	3,734
(a) Public Sector Undertakings	2,126	2,084	-42	2,274	2,149	-124
(b) Private Corporate Sector	16,218	18,452	2,233	10,501	14,359	3,858
C. Bonds/Debentures issued by (a + b)	56,072	48,916	-7,156	61,868	55,553	-6,315
(a) Public Sector Undertakings	28,472	24,302	-4,170	32,345	29,668	-2,678
(b) Private Corporate Sector	27,600	24,614	-2,986	29,523	25,886	-3,637
3. Total (1B + 2)	19,65,786	20,20,999	55,213	15,45,851	16,50,493	1,04,642

- Notes :**
1. Data on investments are based on Statutory Section 42(2) Returns.
 2. Figures in brackets are percentage variations.
 3. Includes the impact of mergers since May 3, 2002.
 4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.8200	39.8100	39.7000	39.7500	39.7400	—	15.20	15.79	15.52	15.55	
Euro	56.2200	56.0200	56.0900	56.2400	56.3000	—	4.91	4.53	3.50	3.69	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	39.8200	39.8050	39.7000	39.7600	39.7300	—	15.21	15.77	15.47	15.55
	{	39.8300	39.8150	39.7100	39.7700	39.7400	—	15.21	15.76	15.46	15.55
Pound Sterling	{	80.7950	80.0725	80.0875	80.3500	80.2700	—	9.20	9.04	8.18	7.78
	{	80.8300	80.1075	80.1275	80.3825	80.3100	—	9.20	9.02	8.17	7.76
Euro	{	56.2025	55.9925	56.0950	56.2400	56.2850	—	4.95	4.46	3.48	3.81
	{	56.2250	56.0150	56.1225	56.2625	56.3075	—	4.97	4.47	3.47	3.81
100 Yen	{	34.6250	34.6875	34.5525	34.3850	34.4700	—	13.72	14.22	14.06	13.19
	{	34.6375	34.7050	34.5700	34.4000	34.4850	—	13.74	14.22	14.04	13.19
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	0.75	1.66	1.66	1.06	0.75						
3-month	0.80	1.36	1.31	1.16	0.75						
6-month	0.83	1.31	1.18	1.11	0.78						

— : Market closed on the corresponding day of the previous year.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 14#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,87,133	11,049	0.3	1,66,599	6.1	1,76,855	5.3	4,74,495	19.6	5,90,989	20.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,94,053	7,374	1.5	24,425	5.9	10,582	2.2	66,619	18.0	56,508	12.9
(ii) Demand deposits with banks	4,74,228	4,38,919	3,757	0.9	-27,353	-6.7	-35,309	-7.4	71,064	23.1	59,885	15.8
(iii) Time deposits with banks @	23,45,083	25,48,378	-97	—	1,70,925	9.0	2,03,294	8.7	3,36,302	19.4	4,74,283	22.9
(iv) "Other" deposits with Reserve Bank	7,496	5,783	15	0.3	-1,399	-20.4	-1,713	-22.8	509	10.3	313	5.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,83,848	5,213	0.6	43,351	5.7	45,671	5.4	43,306	5.6	73,902	9.1
(a) Reserve Bank	5,752	-60,418	2,521	—	-1,216	—	-66,170	—	33,226	—	-67,338	—
(b) Other Banks	8,32,425	9,44,266	2,692	0.3	44,567	5.9	1,11,841	13.4	10,080	1.3	1,41,240	17.6
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,83,537	20,452	0.9	1,04,336	6.2	60,175	2.8	3,87,973	27.5	3,86,197	21.5
(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	21,82,153	20,452	0.9	1,04,338	6.2	60,329	2.8	3,87,976	27.6	3,86,198	21.5
(iii) Net foreign exchange assets of banking sector	9,13,179	9,84,795	2,299	0.2	73,635	10.1	71,616	7.8	1,35,721	20.4	1,84,966	23.1
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-822	-9.4	171	2.1	-251	-3.1	526	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	5,73,504	16,915	3.0	53,900	11.6	777	0.1	92,254	21.6	54,602	10.5
Net non-monetary liabilities of RBI	1,80,348	1,33,523	-2,108	-1.6	56,204	45.3	-46,824	-26.0	70,699	64.6	-46,681	-25.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 28#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	7,09,016	7,81,709	40,548	5.5	32,131	5.6	72,693	10.3	1,07,813	21.7	1,76,523	29.2
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,07,444	-3,300	-0.6	20,273	4.7	3,220	0.6	71,889	19.0	56,496	12.5
(ii) Bankers' deposits with RBI	1,97,295	2,67,959	43,612	19.4	13,020	9.6	70,664	35.8	35,435	31.3	1,19,428	80.4
(iii) "Other" deposits with RBI	7,496	6,306	236	3.9	-1,162	-16.9	-1,191	-15.9	490	9.4	599	10.5
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	5,752	-74,426	4,559	—	2,879	—	-80,178	—	44,965	—	-85,441	—
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	2,136	-75,277	4,161	—	5,655	—	-77,413	—	44,723	—	-86,092	—
(iii) Net foreign exchange assets of RBI	9,173	1,466	-102	—	-28	—	-7,706	—	1,221	—	-5,688	—
(iv) Government's currency liabilities to the public	7,635	83	-102	—	-113	—	-7,552	—	1,136	—	-5,599	—
(v) Net non-monetary liabilities of RBI	8,66,153	9,82,839	43,355	4.6	83,238	12.4	1,16,686	13.5	1,33,203	21.4	2,26,617	30.0
(v) Net non-monetary liabilities of RBI	8,286	8,457	—	—	-766	-8.7	171	2.1	-753	-8.6	469	5.9
(v) Net non-monetary liabilities of RBI	1,80,348	1,36,627	7,265	5.6	53,192	42.9	-43,721	-24.2	70,823	66.6	-40,566	-22.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 24, 2007	1	—	—	—	—	—	7	4,495	7	4,495	6.00	-4,495	4,495
Sep. 25, 2007	1	—	—	—	—	—	25	26,180	25	26,180	6.00	-26,180	26,180
Sep. 26, 2007	1	—	—	—	—	—	18	22,765	18	22,765	6.00	-22,765	22,765
Sep. 27, 2007	1	—	—	—	—	—	5	28,180	5	28,180	6.00	-28,180	28,180
Sep. 28, 2007	3	13	9,735	13	9,735	7.75	5	3,665	5	3,665	6.00	6,070	-6,070

@ : Net of overnight repo.

'—': No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008 Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Sep. 26	Sep. 28	3,500	82	4,255	1,000	69	3,500	1,000	—	4,500	98.26	7.1858	59,953
182-Day Treasury Bills													
2006-2007 Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008 Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Sep. 19	Sep. 21	2,500	102	9,980	—	38	2,500	—	—	2,500	96.52	7.2523	30,141
364-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008 Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Sep. 26	Sep. 28	3,000	97	5,846	375	66	3,000	375	—	3,375	93.08	7.5012	57,318

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 14, 2007	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14
	2,11,594	4,23,189	6,34,654	8,42,137	10,57,643	12,64,198	14,70,738	16,76,182	18,81,625	20,81,750	22,86,470	25,03,879	27,14,297	29,34,923
Sep. 28, 2007	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28
	2,21,615	4,43,230	6,71,658	8,88,174	10,96,694	13,01,178	15,12,353	17,23,790	19,35,226	21,52,443	23,53,916	25,75,339	27,84,544	30,38,535

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Aug. 17, 2007	1,06,349	5,498	6.87 — 8.91
Aug. 31, 2007	1,09,224	5,089	6.87 — 10.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Jul. 31, 2007	30,631	6,346	2.25 — 11.50
Aug. 15, 2007	31,784	3,823	6.25 — 13.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Sep. 16	Jul. 21*	Sep. 15#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	207.7	213.7	214.4	-0.1	0.4	1.9	3.2
Primary Articles	22.02	211.8	224.7	226.4	-0.7	0.8	4.9	6.9
(i) Fruits and Vegetables	2.92	249.4	249.9	260.7	-1.5	6.3	17.6	4.5
Fuel, Power, Light and Lubricants	14.23	329.6	321.9	322.0	0.1	—	0.6	-2.3
Manufactured Products	63.75	179.1	185.8	186.2	—	0.3	1.2	4.0
(i) Sugar, Khandsari and Gur	3.93	183.8	155.4	155.7	-0.1	0.5	-5.0	-15.3
(ii) Edible Oils	2.76	154.4	171.9	171.1	0.5	0.3	4.6	10.8
(iii) Cement	1.73	194.2	215.1	215.9	0.2	0.2	2.6	11.2
(iv) Iron & Steel	3.64	255.5	269.3	269.3	—	0.5	2.4	5.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Sep. 28	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12380.74	16845.83	16899.54	16921.39	17150.56	17291.10
S & P CNX NIFTY (3.11.1995=1000)	3571.75	4932.20	4938.85	4940.50	5000.55	5021.35

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007	Sep. 28, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	11,388	11,048	10,466	9,389	9,807	12,726	8,462
(b) Lendings	11,725	11,471	11,102	10,092	10,778	14,165	9,299
2. Primary Dealers							
(a) Borrowings	465	475	644	721	987	1,486	865
(b) Lendings	128	53	8	18	16	46	28
3. Total							
(a) Borrowings	11,853	11,523	11,110	10,110	10,794	14,212	9,327
(b) Lendings	11,853	11,523	11,110	10,110	10,794	14,212	9,327

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007	Sep. 28, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	49,892	29,258	36,723	52,103	48,246	37,462
(b) State Government Securities	976	343	151	119	580	351
(c) 91 - Day Treasury Bills	2,294	1,386	1,347	1,326	820	2,028
(d) 182 - Day Treasury Bills	1,756	2,026	3,481	2,658	2,059	571
(e) 364 - Day Treasury Bills	1,709	5,244	1,878	4,186	1,719	2,756
II. RBI*	92	136	180	219	1	29

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 10, 2007	1,429	717	385	1,090	1,251	1,767	3,397	3,708	125	4,191	2,034	131
Sep. 11, 2007	1,707	756	270	1,730	809	1,706	3,521	7,126	230	5,431	1,353	311
Sep. 12, 2007	2,652	712	989	1,352	1,164	2,108	5,668	7,057	247	5,470	1,526	208
Sep. 13, 2007	2,497	428	458	330	999	1,671	4,379	5,278	382	4,194	1,184	483
Sep. 14, 2007	2,069	653	336	860	940	1,705	3,637	6,310	659	5,003	1,005	299
Sales												
Sep. 10, 2007	1,207	818	380	1,051	822	1,937	3,845	3,534	254	4,213	1,829	115
Sep. 11, 2007	1,360	862	515	2,204	829	1,673	3,998	7,176	344	4,987	1,280	317
Sep. 12, 2007	1,401	1,241	860	1,352	1,122	2,631	6,288	6,942	524	5,294	1,883	193
Sep. 13, 2007	1,430	1,007	365	344	974	1,665	4,984	5,247	680	4,180	1,152	469
Sep. 14, 2007	1,653	826	438	1,048	941	1,764	3,675	6,178	869	4,709	1,065	368

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007	Sep. 28, 2007
2	3	4	5	6	7	
Amount	15.93	71.59	47.18	112.48	247.71	198.66

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	September 28, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	22,194	15,746	29,074	67,013	-9,339	14,891
State Governments	35,784	27,953	4,641	4,675	73,053	372	-350
Others	397	9,806	9,754	23,569	43,527	5,335	13,253

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Sep. 28, 2007)	2006-2007 (Upto Sep. 29, 2006)	2006-2007	2007-2008 (Upto Sep. 28, 2007)	2006-2007 (Upto Sep. 29, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	97,000	89,000	1,46,000	69,232	54,012	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	2,856	3,402	5,845	—	—	—
Purchases	50	690	720	—	—	—

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Sep. 21, 2007			For the Week Ended Sep. 28, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	110	7.0920	7.8500	872	7.0158	7.8500
2009-10	3,378	7.4658	7.6500	6,541	7.5063	7.8930
2010-11	70	7.6000	7.6882	170	7.6754	7.7367
2011-12	50	7.6241	7.6241	85	7.7433	7.7493
2012-13	131	7.6685	7.7500	—	—	—
2013-16	3,291	7.6401	8.4000	912	7.6770	7.9033
2016-17	1,272	7.8322	7.9440	193	7.9317	8.0037
Beyond 2017	15,820	7.7805	8.6422	9,957	7.8196	8.6323
2. State Government Securities	290	8.0895	8.5941	175	8.0130	8.5801
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	148	6.3012	6.9482	285	6.5080	6.6993
(b) 15 - 91 Days	465	6.5494	7.0611	1,340	6.5995	7.1027
(c) 92 - 182 Days	1,049	6.9700	7.3546	141	7.0202	7.2100
(d) 183 - 364 Days	636	7.1400	7.4000	912	7.2599	7.4896
II. RBI* : Sales	1			29		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	92,072	4.00 (1)	8.00 (153)	69,074	0.25 (1)	8.75 (154)
2. State Govt. Securities	423	6.05 (1)	7.50 (3)	858	1.00 (1)	8.00 (3)
3. 91 Day Treasury Bills	2,437	6.15 (1)	7.60 (3)	4,051	5.05 (1)	8.10 (3)
4. 182 Day Treasury Bills	141	6.15 (1)	7.60 (3)	692	6.00 (1)	8.00 (17)
5. 364 Day Treasury Bills	3,071	6.00 (1)	7.10 (3)	3,603	6.00 (1)	7.00 (3)
IV. RBI : Repo £ ^	1,200	—	7.75	9,735	—	7.75
: Reverse Repo !	21,765	—	6.00	85,285	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
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Designed, Printed and Published by **A. Karunakaran** for the **Reserve Bank of India**, Mumbai - 400 001.
 at **Onlooker Press Ltd.**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.