

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.8200	39.8100	39.7000	39.7500	39.7400	—	15.20	15.79	15.52	15.55	
Euro	56.2200	56.0200	56.0900	56.2400	56.3000	—	4.91	4.53	3.50	3.69	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.8200	39.8050	39.7000	39.7600	39.7300	—	15.21	15.77	15.47	15.55
	Selling	39.8300	39.8150	39.7100	39.7700	39.7400	—	15.21	15.76	15.46	15.55
Pound Sterling	Buying	80.7950	80.0725	80.0875	80.3500	80.2700	—	9.20	9.04	8.18	7.78
	Selling	80.8300	80.1075	80.1275	80.3825	80.3100	—	9.20	9.02	8.17	7.76
Euro	Buying	56.2025	55.9925	56.0950	56.2400	56.2850	—	4.95	4.46	3.48	3.81
	Selling	56.2250	56.0150	56.1225	56.2625	56.3075	—	4.97	4.47	3.47	3.81
100 Yen	Buying	34.6250	34.6875	34.5525	34.3850	34.4700	—	13.72	14.22	14.06	13.19
	Selling	34.6375	34.7050	34.5700	34.4000	34.4850	—	13.74	14.22	14.04	13.19
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	0.75	1.66	1.66	1.06	0.75						
3-month	0.80	1.36	1.31	1.16	0.75						
6-month	0.83	1.31	1.18	1.11	0.78						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.