RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

October 12, 2007

Vol. 22 No. 41

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Oct. 6	Sep. 28	Oct. 5#	Week	Year
1	2	3	4	5	6
Notes issued	**4,47,425**	**4,99,008**	**5,03,878**	**4,870**	**56,452**
Notes in circulation	4,47,388	4,98,987	5,03,864	4,877	56,476
Notes held in Banking Department	37	21	14	–7	–23
Deposits					
Central Government	2,381	10,871	15,773	4,901	13,391
Market Stabilisation Scheme	43,031	1,31,473	1,43,351	11,879	1,00,321
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,20,282	2,54,569	2,10,745	–43,824	90,462
Scheduled State Co-operative Banks	1,728	2,723	2,741	19	1,013
Other Banks	6,340	10,668	10,202	–466	3,862
Others	11,888	12,533	12,218	–315	330
Other liabilities	1,71,154	1,36,253	1,27,242	–9,012	–43,912
TOTAL LIABILITIES/ASSETS	**8,04,271**	**10,58,139**	**10,26,190**	**–31,948**	**2,21,919**
Foreign currency assets(1)	7,22,052	9,53,581	9,61,677	8,096	2,39,625
Gold coin and bullion(2)	28,506	29,275	29,275	—	769
Rupee securities (including treasury bills)	38,968	66,907	23,061	–43,846	–15,907
Loans and advances					
Central Government	—	—	—	—	—
State Governments	477	893	983	91	507
NABARD	2,940	—	—	—	–2,940
Scheduled Commercial Banks	550	64	—	–64	–550
Scheduled State Co-operative Banks	21	19	—	–19	–21
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	6,701	4,566	8,360	3,794	1,660

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Oct. 5, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**9,92,686**	**251,330**	**8,082**	**3,568**	**1,24,464**	**52,151**	**2,08,704**	**74,079**	**2,38,645**	**86,055**
(a) Foreign Currency Assets	9,61,677	243,524	8,096	3,569 *	1,25,080	51,600	2,08,939	73,337	2,39,625	85,214
(b) Gold	29,275	7,367	—	—	–298	583	451	850	769	1,165
(c) SDRs	8	2	—	—	—	—	4	1	2	1
(d) Reserve Position in the IMF**	1,726	437	–14	–1	–318	–32	–690	–109	–1,751	–325

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Sep. 28 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,636	891	–2,912	–3,136	–5,001	3,470
Borrowings from Banks(1)	30,700	1,377	5,563	–4,699	3,207	–4,060
Other demand and time liabilities(2)	17,429	2,967	–1,333	5,143	2,313	9,872
Liabilities to Others						
Aggregate deposits@	**28,64,297**	**85,357**	**2,02,662**	**2,55,988**	**3,88,843**	**5,52,587**
		(3.1)	**(9.6)**	**(9.8)**	**(20.2)**	**(23.9)**
Demand	4,39,885	43,954	2,028	10,748	61,733	73,217
Time@	24,24,412	41,403	2,00,633	2,45,241	3,27,109	4,79,370
Borrowings(3)	88,461	1,124	1,542	2,625	6,409	3,775
Other demand and time liabilities	2,61,504	–2,715	32,961	19,500	42,894	39,763
Borrowings from Reserve Bank	**64**	**–27**	**–58**	**–6,181**	**630**	**–1,366**
Cash in hand and Balances with Reserve Bank	**2,72,184**	**34,499**	**14,234**	**75,853**	**37,764**	**1,17,844**
Cash in hand	17,615	1,195	947	1,506	3,117	3,622
Balances with Reserve Bank	2,54,569	33,304	13,286	74,347	34,647	1,14,222
Assets with the Banking System						
Balance with other Banks(4)	29,519	1,913	1,134	432	3,400	1,923
Money at call and short notice	11,533	–2,434	4,010	–6,734	–6,007	–6,096
Advances to Banks	3,456	473	2,010	–2,747	3,207	–2,746
Other assets	24,103	1,908	5,547	600	11,991	8,436
Investments(5)	**9,07,946**	**–48**	**33,355**	**1,17,515**	**–5,780**	**1,57,136**
		(—)	(4.6)	(14.9)	(–0.8)	(20.9)
Government securities	8,88,279	432	33,961	1,13,299	–2,421	1,53,577
Other approved securities	19,666	–479	–606	4,215	–3,359	3,560
Bank Credit	**20,25,398**	**41,578**	**1,54,414**	**96,486**	**3,85,253**	**3,63,907**
		(2.1)	(10.2)	(5.0)	(30.2)	(21.9)
Food Credit	37,008	–1,162	–7,233	–9,512	–6,091	3,550
Non-food credit	19,88,390	42,740	1,61,647	1,05,998	3,91,344	3,60,357
Loans, cash-credit and overdrafts	19,43,595	42,175	1,52,007	1,01,969	3,69,095	3,61,133
Inland bills- purchased	11,772	173	–1,441	–4,140	850	299
discounted(6)	33,444	–151	–1,274	2,144	5,419	3,902
Foreign bills-purchased	12,345	396	2,021	–3,794	4,216	–2,752
discounted	24,243	–1,016	3,101	306	5,673	1,325
Cash-Deposit Ratio	***9.50***					
Investment-Deposit Ratio	***31.70***					
Credit-Deposit Ratio	***70.71***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Sep. 29	Aug. 24	Aug. 31	Sep. 7	Sep. 14	Sep. 21	Sep. 28
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	7.00	7.00	7.00	7.00	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.75-8.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High)(5)							
- Borrowings	5.55/8.75	4.00/45.00	2.50/8.40	5.25/6.58	1.00/7.50	5.50/8.00	2.75/9.50
- Lendings	5.55/8.75	4.00/45.00	2.50/8.40	5.25/6.58	1.00/7.50	5.50/8.00	2.75/9.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Sep. 28		Mar. 31	Sep. 29	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**20,25,398**	**96,486**	**15,07,077**	**16,61,491**	**1,54,414**
			(5.0)			(10.2)
A. Food Credit	46,521	37,008	–9,512	40,691	33,458	–7,233
B. Non-Food Credit	18,82,392	19,88,390	1,05,998	14,66,386	16,28,033	1,61,647
			(5.6)			(11.0)
2. **Investments**	**83,394**	**76,344**	**–7,050**	**79,464**	**82,345**	**2,880**
A. Commercial Paper	8,978	6,970	–2,007	4,821	7,584	2,763
B. Shares issued by (a + b)	18,344	20,600	2,256	12,775	16,085	3,310
(a) Public Sector Undertakings	2,126	1,984	–142	2,274	2,115	–158
(b) Private Corporate Sector	16,218	18,616	2,398	10,501	13,970	3,468
C. Bonds/Debentures issued by (a + b)	56,072	48,774	–7,298	61,868	58,676	–3,192
(a) Public Sector Undertakings	28,472	24,315	–4,157	32,345	31,943	–402
(b) Private Corporate Sector	27,600	24,459	–3,141	29,523	26,733	–2,790
3. **Total (1B + 2)**	**19,65,786**	**20,64,734**	**98,948**	**15,45,851**	**17,10,378**	**1,64,527**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.7300		39.7900	39.5600	39.4900	—		15.20	15.50	15.75
Euro		56.6300		56.4100	55.7600	55.7600	—		3.72	4.29	4.20
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.7400		39.7750	39.5500	39.4800	—		15.25	15.51	15.77
	Selling	39.7500		39.7850	39.5600	39.4900	—		15.24	15.51	15.76
Pound Sterling	Buying	81.3950		81.1975	80.2750	80.3825	—		6.56	7.26	7.25
	Selling	81.4275		81.2325	80.3100	80.4125	—		6.56	7.25	7.25
Euro	Buying	56.6500		56.3850	55.7450	55.7375	—		3.76	4.29	4.18
	Selling	56.6725		56.4025	55.7725	55.7650	—		3.78	4.27	4.17
100 Yen	Buying	34.5225		34.3275	33.9250	33.8625	—		13.53	14.05	14.71
	Selling	34.5350		34.3450	33.9450	33.8800	—		13.53	14.02	14.70
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.19		0.75	1.37	1.37					
3-month		0.58		1.11	1.06	0.96					
6-month		0.62		1.11	1.14	1.09					

— : Market closed on the corresponding day of the previous year.
\+ : Market closed.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Sep. 28#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**35,74,427**	**87,798**	**2.5**	**2,23,812**	**8.2**	**2,64,149**	**8.0**	**4,70,785**	**19.0**	**6,21,070**	**21.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,87,059	−7,230	−1.5	20,918	5.1	3,589	0.7	69,510	19.1	53,022	12.2
(ii) Demand deposits with banks	4,74,228	4,84,259	45,340	10.3	1,396	0.3	10,031	2.1	66,807	19.6	76,476	18.8
(iii) Time deposits with banks @	23,45,083	25,97,543	49,166	1.9	2,02,659	10.6	2,52,460	10.8	3,33,979	18.8	4,91,714	23.4
(iv) "Other" deposits with Reserve Bank	7,496	5,565	522	10.4	−1,162	−16.9	−1,931	−25.8	490	9.4	−142	−2.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,72,678	−11,170	−1.3	37,606	4.9	34,501	4.1	43,113	5.7	68,477	8.5
(a) Reserve Bank	5,752	−74,426	−14,008		2,879		−80,178		44,965		−85,441	
(b) Other Banks	8,32,425	9,47,104	2,838	0.3	34,727	4.6	1,14,679	13.8	−1,853	−0.2	1,53,919	19.4
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,31,880	48,344	2.2	1,59,135	9.4	1,08,519	5.1	3,91,933	26.8	3,79,742	20.5
(a) Reserve Bank	1,537	1,383	—	—	85	6.2	−154	−10.0	85	6.2	−89	−6.0
(b) Other Banks	21,21,825	22,30,497	48,344	2.2	1,59,049	9.4	1,08,672	5.1	3,91,848	26.9	3,79,831	20.5
(iii) Net foreign exchange assets of banking sector	9,13,179	10,14,665	45,070	4.6	78,283	10.8	1,01,485	11.1	1,44,538	21.9	2,10,187	26.1
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	−766	−8.7	407	4.9	−753	−8.6	705	8.8
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,53,490	−5,554	−1.0	50,447	10.8	−19,236	−3.4	1,08,046	26.5	38,042	7.4
of which : Net non-monetary liabilities of RBI	1,80,348	1,37,368	3,104	2.3	53,192	42.9	−42,980	−23.8	70,823	66.6	−39,825	−22.5

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Oct. 5#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,41,496**	**−39,709**	**−5.1**	**16,365**	**2.9**	**32,479**	**4.6**	**83,799**	**16.6**	**1,52,075**	**25.8**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,12,557	4,877	1.0	24,701	5.7	8,333	1.7	68,754	17.8	57,181	12.6
(ii) Bankers' deposits with RBI	1,97,295	2,23,688	−44,271	−16.5	−7,160	−5.3	26,393	13.4	14,093	12.3	95,337	74.3
(iii) "Other" deposits with RBI	7,496	5,250	−315	−5.7	−1,175	−17.1	−2,246	−30.0	952	20.1	−444	−7.8
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	−1,34,974	−60,549		−14,095		−1,40,726		19,403		−1,29,016	
of which : to Centre	2,136	−1,35,917	−60,639		−11,554		−1,38,053		19,151		−1,29,522	
(ii) RBI credit to banks & comm. sector	9,173	1,383	−83		−1,064		−7,789		895		−4,735	
o/w : to banks (includes NABARD)	7,635	—	−83		−1,061		−7,635		898		−4,734	
(iii) Net foreign exchange assets of RBI	8,66,153	9,90,935	8,097	0.8	77,557	11.5	1,24,782	14.4	1,21,714	19.4	2,40,395	32.0
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	−766	−8.7	407	4.9	−753	−8.6	705	8.8
(v) Net non-monetary liabilities of RBI	1,80,348	1,24,542	−12,826	−9.3	45,267	36.5	−55,806	−30.9	57,460	51.4	−44,725	−26.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 1, 2007	2	—	—	—	—	—	19	30,400	19	30,400	6.00	–30,400	30,400
Oct. 3, 2007	1	—	—	—	—	—	30	53,520	30	53,520	6.00	–53,520	53,520
Oct. 4, 2007	1	—	—	—	—	—	38	57,480	38	57,480	6.00	–57,480	57,480
Oct. 5, 2007	3	—	—	—	—	—	37	54,370	37	54,370	6.00	–54,370	54,370

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
182-Day Treasury Bills													
2006-2007													
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
364-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Sep. 26	Sep. 28	3,000	97	5,846	375	66	3,000	375	—	3,375	93.08	7.5012	57,318

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 28, 2007	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28
	2,21,615	4,43,230	6,71,658	8,88,174	10,96,694	13,01,178	15,12,353	17,23,790	19,35,226	21,52,443	23,53,916	25,75,339	27,84,544	30,38,535
Oct. 12, 2007	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12
	2,53,053	5,06,107	7,36,273	9,66,439	11,76,999	13,80,084	15,87,536							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Aug. 17, 2007	1,06,349	5,498	6.87 — 8.91
Aug. 31, 2007	1,09,224	5,089	6.87 — 10.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Aug. 15, 2007	31,784	3,823	6.25 — 13.50
Aug. 31, 2007	31,527	4,494	6.80 — 10.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Sep. 23	Jul. 28*	Sep. 22#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**207.9**	**213.9**	**215.0**	**0.3**	**0.7**	**2.2**	**3.4**
Primary Articles	22.02	212.6	224.7	226.2	–0.1	0.8	4.8	6.4
(i) Fruits and Vegetables	2.92	249.0	250.0	260.3	–0.2	6.7	17.5	4.5
Fuel, Power, Light and Lubricants	14.23	329.6	321.9	322.0	—	—	0.6	–2.3
Manufactured Products	63.75	179.1	186.1	187.2	0.5	0.9	1.7	4.5
(i) Sugar, Khandsari and Gur	3.93	183.1	155.1	155.8	0.1	0.3	–4.9	–14.9
(ii) Edible Oils	2.76	154.6	171.1	171.2	0.1	0.2	4.7	10.7
(iii) Cement	1.73	195.0	215.1	216.2	0.1	0.1	2.8	10.9
(iv) Iron & Steel	3.64	255.5	269.3	278.2	3.3	3.8	5.8	8.9

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Oct. 5	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12389.41	17328.62		17847.04	17777.14	17773.36
S & P CNX NIFTY (3.11.1995=1000)	3564.90	5068.95		5210.80	5208.65	5185.85

\+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007	Sep. 28, 2007	Oct. 5, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,048	10,466	9,389	9,807	12,726	8,462	9,115
(b) Lendings	11,471	11,102	10,092	10,778	14,165	9,299	10,250
2. **Primary Dealers**							
(a) Borrowings	475	644	721	987	1,486	865	1,149
(b) Lendings	53	8	18	16	46	28	13
3. **Total**							
(a) Borrowings	11,523	11,110	10,110	10,794	14,212	9,327	10,264
(b) Lendings	11,523	11,110	10,110	10,794	14,212	9,327	10,264

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007	Sep. 28, 2007	Oct. 5, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	29,258	36,723	52,103	48,246	37,462	32,844
(b) State Government Securities	343	151	119	580	351	434
(c) 91 – Day Treasury Bills	1,386	1,347	1,326	820	2,028	4,043
(d) 182 – Day Treasury Bills	2,026	3,481	2,658	2,059	571	3,864
(e) 364 – Day Treasury Bills	5,244	1,878	4,186	1,719	2,756	6,744
II. **RBI***	**136**	**180**	**219**	**1**	**29**	**77**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 17, 2007	1,771	747	348	1,485	1,224	2,027	3,351	6,211	620	4,913	1,389	144
Sep. 18, 2007	1,592	486	221	1,377	1,353	2,110	3,561	5,395	688	5,982	1,181	248
Sep. 19, 2007	2,840	901	580	1,734	1,982	1,928	5,652	6,740	984	8,332	2,838	318
Sep. 20, 2007	2,833	1,514	1,427	1,420	1,387	1,037	6,002	8,520	1,418	5,663	1,939	296
Sep. 21, 2007	2,645	963	869	1,539	1,937	2,575	5,239	6,631	987	5,443	1,867	282
Sales												
Sep. 17, 2007	1,602	1,154	174	1,471	1,209	2,114	3,543	6,446	908	4,827	1,247	148
Sep. 18, 2007	1,643	882	235	1,510	1,532	2,191	3,558	4,783	687	5,874	1,524	252
Sep. 19, 2007	1,622	1,483	474	1,559	1,837	1,970	6,888	6,257	954	8,538	2,413	343
Sep. 20, 2007	1,453	1,497	927	1,224	1,591	1,097	8,797	8,002	1,496	5,677	1,719	248
Sep. 21, 2007	2,084	938	362	1,541	1,926	2,485	6,403	6,428	1,390	5,371	1,875	287

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 31, 2007	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007	Sep. 28, 2007	Oct. 5, 2007
1	2	3	4	5	6	7
Amount	71.59	47.18	112.48	247.71	198.66	149.26

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	October 5, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	21,695	14,302	27,126	**63,123**	–3,891	11,000
State Governments	38,330	24,853	4,641	4,675	**72,499**	–554	–904
Others	387	13,305	13,698	25,517	**52,907**	9,380	22,633

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Oct. 5, 2007)	2006-2007 (Upto Oct. 6, 2006)	2006-2007	2007-2008 (Upto Oct. 5, 2007)	2006-2007 (Upto Oct. 6, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	97,000	89,000	1,46,000	64,875	54,012	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,934	3,490	5,845			
Purchases	50	690	720			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08
Price per copy is **Rs.10**.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Sep. 28, 2007			For the Week Ended Oct. 5, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	872	7.0158	7.8500	200	7.3899	7.9300
2009-10	6,541	7.5063	7.8930	5,993	7.6631	7.8390
2010-11	170	7.6754	7.7367	15	7.7386	7.8026
2011-12	85	7.7433	7.7493	743	8.1837	8.4036
2012-13	—	—	—	—	—	—
2013-16	912	7.6770	7.9033	666	7.7819	7.8865
2016-17	193	7.9317	8.0037	83	7.8671	7.9820
Beyond 2017	9,957	7.8196	8.6323	8,722	7.8653	8.8031
2. State Government Securities	175	8.0130	8.5801	217	8.1523	8.4699
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	285	6.5080	6.6993	197	6.0991	6.6996
(b) 15 - 91 Days	1,340	6.5995	7.1027	4,349	6.2306	7.1200
(c) 92 - 182 Days	141	7.0202	7.2100	2,025	7.0300	7.2954
(d) 183 - 364 Days	912	7.2599	7.4896	755	7.2500	7.4575
II. RBI* : Sales	**29**			**77**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	69,074	0.25 (1)	8.75 (154)	65,196	4.00 (1)	6.25 (3)
2. State Govt. Securities	858	1.00 (1)	8.00 (3)	734	5.20 (1)	6.00 (3)
3. 91 Day Treasury Bills	4,051	5.05 (1)	8.10 (3)	831	4.85 (1)	6.05 (3)
4. 182 Day Treasury Bills	692	6.00 (1)	8.00 (17)	289	5.60 (1)	6.00 (3)
5. 364 Day Treasury Bills	3,603	6.00 (1)	7.00 (3)	1,608	5.80 (1)	6.10 (3)
IV. RBI: Repo £ ^	**9,735**	—	**7.75**	—	—	—
: Reverse Repo !	**85,285**	—	**6.00**	**1,95,770**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
£ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
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Designed, Printed and Published by **A. Karunagaran** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press Ltd.,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.