

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.7300		39.7900	39.5600	39.4900	—		15.20	15.50	15.75	
Euro	56.6300		56.4100	55.7600	55.7600	—		3.72	4.29	4.20	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	39.7400 39.7500		39.7750 39.7850	39.5500 39.5600	39.4800 39.4900	— —		15.25 15.24	15.51 15.51	15.77 15.76
Pound Sterling	{ Buying Selling	81.3950 81.4275		81.1975 81.2325	80.2750 80.3100	80.3825 80.4125	— —		6.56 6.56	7.26 7.25	7.25 7.25
Euro	{ Buying Selling	56.6500 56.6725		56.3850 56.4025	55.7450 55.7725	55.7375 55.7650	— —		3.76 3.78	4.29 4.27	4.18 4.17
100 Yen	{ Buying Selling	34.5225 34.5350		34.3275 34.3450	33.9250 33.9450	33.8625 33.8800	— —		13.53 13.53	14.05 14.02	14.71 14.70
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.19		0.75	1.37	1.37					
3-month		0.58		1.11	1.06	0.96					
6-month		0.62		1.11	1.14	1.09					

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.