

6. Foreign Exchange Rates - Spot and Forward Premia

| <i>Foreign Currency</i> | 2007 | | | | | Annual appreciation (+) / depreciation (-) (per cent) | | | | | |
|--|---------|---------|---------|---------|---------|---|--------|---------|---------|---------|-------|
| | Oct. 8 | Oct. 9 | Oct. 10 | Oct. 11 | Oct. 12 | Oct. 8 | Oct. 9 | Oct. 10 | Oct. 11 | Oct. 12 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | 39.4300 | 39.5500 | 39.3400 | 39.3100 | 39.3300 | — | 15.60 | 16.27 | 16.41 | 15.94 | |
| Euro | 55.6600 | 55.4900 | 55.5100 | 55.7600 | 55.7400 | — | 3.84 | 3.86 | 2.91 | 2.57 | |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | Buying | 39.4250 | 39.5450 | 39.3400 | 39.3000 | 39.3150 | — | 15.58 | 16.24 | 16.44 | 15.96 |
| | Selling | 39.4350 | 39.5550 | 39.3500 | 39.3100 | 39.3250 | — | 15.57 | 16.24 | 16.43 | 15.96 |
| Pound Sterling | Buying | 80.4275 | 80.4300 | 80.1600 | 80.0700 | 79.7000 | — | 6.30 | 6.58 | 5.93 | 6.30 |
| | Selling | 80.4675 | 80.4675 | 80.1950 | 80.1050 | 79.7325 | — | 6.29 | 6.58 | 5.92 | 6.30 |
| Euro | Buying | 55.6600 | 55.4975 | 55.4975 | 55.7400 | 55.7200 | — | 3.79 | 3.87 | 2.89 | 2.57 |
| | Selling | 55.6775 | 55.5275 | 55.5225 | 55.7650 | 55.7475 | — | 3.78 | 3.87 | 2.87 | 2.56 |
| 100 Yen | Buying | 33.6275 | 33.7050 | 33.5200 | 33.5050 | 33.5150 | — | 13.77 | 14.57 | 14.14 | 13.89 |
| | Selling | 33.6475 | 33.7175 | 33.5350 | 33.5175 | 33.5250 | — | 13.77 | 14.57 | 14.14 | 13.91 |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | |
| 1-month | 1.10 | 0.99 | 1.07 | 1.22 | 1.37 | | | | | | |
| 3-month | 0.96 | 1.11 | 1.37 | 1.63 | 1.63 | | | | | | |
| 6-month | 1.01 | 1.16 | 1.53 | 1.78 | 1.83 | | | | | | |

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.